



HAFIZ LIMITED

28th October, 2016.

The General Manager
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Financial Results for The Quarter Ended 30th September, 2016.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28th October, 2016 at 11:30 a.m. at the registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended 30th September, 2016 at Rs.Nil per share i.e. Nil%. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil%.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs.Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

None

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as under:

	IST QUARTER YEAR ENDED	
	30-9-2016	30-9-2015
	<i>Rupees</i>	<i>Rupees</i>
RENTAL INCOME	3,069,282	2,685,069
DIRECT EXPENSES	Nil	Nil
GROSS PROFIT / (LOSS)	3,069,282	2,685,069
OPERATING EXPENSE (Administrative and provisions)	1,339,027	1,416,939
OPERATING PROFIT / (LOSS)	1,730,255	1,268,130

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com
info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED

IST QUARTER YEAR ENDED	
30-9-2016	30-9-2015
Rupees	Rupees
3,412	3,743
Nil	Nil
Nil	Nil
1,726,843	1,264,387
692,870	550,069
1,033,973	714,318
414,744,990	326,594,919
415,778,963	327,309,237
APPROPRIATION AS UNDER:	
Cash Dividend for the year ended 30-06-2016 @ Rs.1.50 per share (2015: Rs.1.50 per share)	1,800,000
Reserves - Carried forward	1,800,000
	<u>413,978,963</u>
	<u>325,509,237</u>
Earning per share	0.86
	0.60

FINANCIAL EXPENSES

OTHER INCOME

PRIOR YEARS ADJUSTMENTS

PROFIT / (LOSS) BEFORE TAX

PROVISION FOR TAX – CURRENT

PROFIT / (LOSS) AFTER TAX

Reserves - Brought forward

ACCUMULATED RESERVES AVAILABLE

APPROPRIATION AS UNDER:

Cash Dividend for the year ended 30-06-2016 @ Rs.1.50 per share (2015:
Rs.1.50 per share)

Reserves - Carried forward

Earning per share

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on **23rd October, 2016**.

The Share Transfer Books of the Company will be closed from **24th October, 2016** to **30th October, 2016** (both days inclusive). Transfers received at the **registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi** at the close of business on **23rd October, 2016** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,
For HAFIZ LIMITED

Quamruddin Usmani
Director

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
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