

# HAFIZ LIMITED

(FORMERLY HAFIZ TEXTILE MILLS LIMITED)

4th October, 2013.

The General Manager,  
**THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.**  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi-74000.

**Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2013.**

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on **Friday, 4th October, 2013 at 11:30 a.m.**, at **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000** recommended the following:

**(i) CASH DIVIDEND**

A Final Cash dividend for the year ended **30-06-2013 @ Rs.2/-** per share i.e. **20%**. This is in addition to Interim Dividend already paid at Rs. **Nil** per share i.e. **Nil** %.

AND/OR

**(ii) BONUS ISSUE**

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of **Nil** shares for every **Nil** Share held i.e. **Nil** %. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ **Nil** %.

AND/OR

**(iii) RIGHT SHARES**

The Board has also recommended to issue **Nil** % Right shares at par / at a discount / premium of Rs.**Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

**(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:**

NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION	FOR THE YEAR ENDED	
	30th June, 2013	30th June, 2012
	Rs.	Rs.
The financial results of the Company are as under:		
SALES (Net)	12,209,822	13,070,721
COST OF GOODS SOLD	Nil	Nil
GROSS PROFIT / (LOSS)	12,209,822	13,070,721
OPERATING EXPENSE (Administrative and provisions)	(6,132,446)	(5,454,287)
OPERATING PROFIT / (LOSS)	6,077,376	7,616,434
FINANCIAL EXPENSES	5,731	18,089
OTHER INCOME	-	416,142
PROFIT / (LOSS) BEFORE TAX	6,071,645	8,014,487
WORKERS PARTICIPATION FUND	Nil	Nil
PROVISION FOR TAX - CURRENT	(1,192,441)	(1,188,952)
- Deferred	Nil	Nil
NET PROFIT FOR THE YEAR	4,879,204	6,825,535

Registered Office: No.97, Alliance Building, Opp. Mereweather Tower, Moolji Street, Karachi-74000.

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