



HAFIZ TEXTILE MILLS LIMITED

26th February, 2013.

The General Manager,
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2012.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held at **11:30 a.m.** on Tuesday, **26th February, 2012**, recommended the following:

(i) CASH DIVIDEND

An Interim Cash dividend for the half year ended **31-12-2012 @ Rs.Nil** per share i.e. **Nil%**. This is in addition to Interim Dividend already paid at Rs. **Nil** per share i.e. **Nil %**.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil** shares for every **Nil** Share held i.e. **Nil %**. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ **Nil %**,

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue **Nil %** Right shares at par / at a discount / premium of Rs. **Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT:

None

AND/OR

(v) ANY OTHER PRICE - SENSITIVE INFORMATION:

FOR THE SECOND QUARTER ENDED		FOR THE HALF YEAR ENDED	
31-Dec-12	31-Dec-11	31-Dec-12	31-Dec-11
(Rupees)	(Rupees)	(Rupees)	(Rupees)

The financial results of the Company are as under:

SALES (Net)	Nil	Nil	Nil	Nil
COST OF GOODS SOLD	Nil	Nil	Nil	Nil
GROSS PROFIT / (LOSS)	Nil	Nil	Nil	Nil
OPERATING EXPENSE (Administrative and provisions)	1,150,378	1,243,847	2,401,505	2,202,401
OPERATING PROFIT / (LOSS)	(1,150,378)	(1,243,847)	(2,401,505)	(2,202,401)
FINANCIAL EXPENSES	1,892	1,749	4,116	7,313
OTHER INCOME	3,910,325	3,055,850	6,144,903	5,311,566
PRIOR YEARS ADJUSTMENTS	Nil	Nil	Nil	Nil
PROFIT / (LOSS) BEFORE TAX	2,758,055	1,810,254	3,739,282	3,101,852
WORKERS PARTICIPATION FUND	Nil	Nil	Nil	Nil
PROVISION FOR TAX - CURRENT	(379,879)	(138,707)	(518,833)	(357,864)
NET PROFIT / (LOSS) FOR THE HALF YEAR	2,378,176	1,671,547	3,220,449	2,743,988