



HAFIZ TEXTILE MILLS LIMITED

30th October, 2012.

The General Manager,
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE 1ST QUARTER YEAR ENDED 30-09-2012.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on Tuesday, 30th October, 2012 at 11:30 a.m. at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000 recommended the following.

(i) CASH DIVIDEND

An Interim Cash dividend for the quarter year ended 30-09-2012 @ Rs.Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil shares for every Nil Share held i.e. Nil %. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue Nil % Right shares at par / at a discount / premium of Rs.Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

<u>(v) ANY OTHER PRICE-SENSITIVE INFORMATION</u>	<u>QUARTER YEAR ENDED</u>	
	<u>1st Quarter year ended 30-9-2012</u>	<u>1st Quarter year ended 30-9-2011</u>
	<u>Rupees</u>	<u>Rupees</u>

The financial results of the Company are as under:

SALES (Net)	Nil	Nil
COST OF GOODS SOLD	Nil	Nil
GROSS PROFIT / (LOSS)	Nil	Nil
OPERATING EXPENSE (Administrative and provisions)	1,257,127	968,161
OPERATING PROFIT / (LOSS)	(1,257,127)	(968,161)