



# HAFIZ TEXTILE MILLS LIMITED

8th October, 2012.

The General Manager,  
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000.

**Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2012.**

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on Monday, 8th October, 2012 at 11:30 a.m., at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000 recommended the following:

**(i) CASH DIVIDEND**

A final Cash dividend for the year ended 30-06-2012 @ Rs.1.50 per share i.e. 15%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil %.

AND/OR

**(ii) BONUS ISSUE**

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of Nil shares for every Nil Share held i.e. Nil %. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

**(iii) RIGHT SHARES**

The Board has also recommended to issue Nil % Right shares at par / at a discount / premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

**(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:**

NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION	FOR THE YEAR ENDED	
	30th June, 2012	30th June, 2011
	Rupees	Rupees

The financial results of the Company are as under:

SALES (Net)	Nil	Nil
COST OF GOODS SOLD	Nil	Nil
GROSS PROFIT / (LOSS)	Nil	Nil
OPERATING EXPENSE (Administrative and provisions)	5,454,287	4,933,120
OPERATING PROFIT / (LOSS)	(5,454,287)	(4,933,120)
FINANCIAL EXPENSES	18,089	21,662
OTHER INCOME	13,486,863	9,448,237
PRIOR YEARS ADJUSTMENTS	Nil	Nil