



HAFIZ TEXTILE MILLS LIMITED

24th April, 2012.

The General Manager,
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2012.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held at **10:30 a.m.** on **Tuesday, 24th April, 2012**, at 97, Alliance building, @nd Floor, Moolji Street, Mereweather Tower, Karachi-74000 recommended the following:

(i) CASH DIVIDEND

An Interim Cash dividend for the half year ended **31-03-2012 @ Rs.Nil** per share i.e. **Nil%**. This is in addition to Interim Dividend already paid at Rs. **Nil** per share i.e. **Nil %**.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of **Nil** shares for every **Nil** Share held i.e. **Nil %**. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus shares already issued @ **Nil%**.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue **Nil %** Right shares at par / at a discount / premium of Rs.**Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

NONE

(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	3RD QUARTER ENDED 31-03-2012		3RD QUARTER ENDED 31-03-2011	
	Third Quarter January, 2012 to March, 2012	For the period July, 2011 to March, 2012	Third Quarter January, 2011 to March, 2011	For the period July, 2010 to March, 2011
	Rs.	Rs.	Rs.	Rs.
The financial results of the Company are as under:				
SALES (Net)	Nil	Nil	Nil	Nil
COST OF GOODS SOLD	Nil	Nil	Nil	Nil
GROSS PROFIT / (LOSS)	Nil	Nil	Nil	Nil