



HAFIZ TEXTILE MILLS LIMITED

6th October, 2011.

The General Manager,
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2011.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on Thursday, 6th October, 2011 at 10:30 a.m., at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000 recommended the following:

(i) CASH DIVIDEND

An Final Cash dividend for the year ended 30-06-2011 @ Rs.Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of Nil shares for every Nil Share held i.e. Nil %. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue Nil % Right shares at par / at a discount / premium of Rs.Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

NONE

| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | FOR THE YEAR ENDED | FOR THE YEAR ENDED |
|--|--------------------|--------------------|
| | 30-06-2011 | 30-06-2010 |
| The financial results of the Company are as under: | Rs. | Rs. |
| SALES (Net) | Nil | Nil |
| COST OF GOODS SOLD | Nil | Nil |
| GROSS PROFIT / (LOSS) | Nil | Nil |
| OPERATING EXPENSE (Administrative and provisions) | 4,933,120 | 4,120,531 |
| OPERATING PROFIT / (LOSS) | (4,933,120) | (4,120,531) |
| FINANCIAL EXPENSES | 21,662 | 15,319 |
| OTHER INCOME | 9,448,237 | 8,097,993 |
| PRIOR YEARS ADJUSTMENTS | Nil | Nil |

Registered Office : No. 97, Alliance Building, Opp. Mereweather Tower, Moolji Streer, Karachi-74000
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