



# HAFIZ TEXTILE MILLS LIMITED

22nd February, 2011.

The General Manager,  
**THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.**  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi-74000.

**Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2010.**

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on Tuesday, 22nd February, 2011 at 10:30 a.m., at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000 recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash dividend for the half year ended 31-12-2010 @ Rs.Nil per share i.e. Nil. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil %.

AND/OR

**(ii) BONUS ISSUE**

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of Nil shares for every Nil Share held i.e. Nil %. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares as declared above.

AND/OR

**(iii) RIGHT SHARES**

The Board has also recommended to issue Nil % Right shares at par / at a discount / premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

**(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:**

NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION	FOR THE 2ND QUARTER ENDED		FOR THE HALF YEAR ENDED	
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09
	Rs.	Rs.	Rs.	Rs.
The financial results of the Company are as under:				
SALES (Net)	Nil	Nil	Nil	Nil
COST OF GOODS SOLD	Nil	Nil	Nil	Nil
GROSS PROFIT / (LOSS)	Nil	Nil	Nil	Nil
OPERATING EXPENSE (Administrative and provisions)	1,147,366	1,015,715	2,315,070	2,020,176
OPERATING PROFIT / (LOSS)	(1,147,366)	(1,015,715)	(2,315,070)	(2,020,176)
FINANCIAL EXPENSES	2,514	3,361	3,377	7,690
OTHER INCOME	1,839,809	2,393,568	3,911,606	4,174,095
PRIOR YEARS ADJUSTMENTS	Nil	Nil	Nil	Nil
PROFIT / (LOSS) BEFORE TAX	689,929	1,374,492	1,593,159	2,146,229
WORKERS PARTICIPATION FUND	Nil	Nil	Nil	Nil
PROVISION FOR TAX - CURRENT	(170,433)	(186,439)	(342,613)	(329,492)