



HAFIZ TEXTILE MILLS LIMITED

6th October, 2010.

The General Manager,
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2010.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on **Wednesday, 6th October, 2010 at 10:30 a.m.**, at **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000** recommended the following:

(i) CASH DIVIDEND

An Final Cash dividend for the year ended **30-06-2010 @ Rs.Nil** per share i.e. **Nil%**. This is in addition to Interim Dividend already paid at Rs. **Nil** per share i.e. **Nil %**.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of **Nil** shares for every **Nil** Share held i.e. **Nil %**. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue **Nil %** Right shares at par / at a discount / premium of Rs.**Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION	FOR THE YEAR ENDED	FOR THE YEAR ENDED
	30-06-2010	30-06-2009
The financial results of the Company are as under:	Rs.	Rs.
SALES (Net)	Nil	Nil
COST OF GOODS SOLD	Nil	Nil
GROSS PROFIT / (LOSS)	Nil	Nil
OPERATING EXPENSE (Administrative and provisions)	4,120,531	3,539,168
OPERATING PROFIT / (LOSS)	(4,120,531)	(3,539,168)
FINANCIAL EXPENSES	15,319	19,947
OTHER INCOME	8,097,993	10,748,055
PRIOR YEARS ADJUSTMENTS	Nil	Nil

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