



HAFIZ TEXTILE MILLS LIMITED

28th April, 2010.

The General Manager,
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2010.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on **Wednesday, 28th April, 2010 at 10:30 a.m.**, at **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000** recommended the following:

(i) CASH DIVIDEND

An Interim Cash dividend for the 3rd quarter ended **31.3.2010 @ Rs.Nil** per share i.e. **Nil %**. This is in addition to Interim Dividend already paid at Rs. **Nil** per share i.e. **Nil %**.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of **Nil** shares for every **Nil** Share held i.e. **Nil %**. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue **Nil %** Right shares at par / at a discount / premium of Rs.**Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

NONE

| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | 3RD QUARTER ENDED 31-03-2010 | | 3RD QUARTER ENDED 31-03-2009 | |
|--|--|--|--|--|
| | Third Quarter January, 2010 to March, 2010 | For the period July, 2009 to March, 2010 | Third Quarter January, 2009 to March, 2009 | For the period July, 2008 to March, 2009 |
| | Rs. | Rs. | Rs. | Rs. |
| The financial results of the Company are as under: | | | | |

SALES (Net)

Nil Nil Nil Nil

COST OF GOODS SOLD

Nil Nil Nil Nil

GROSS PROFIT / (LOSS)

Nil Nil Nil Nil