



HAFIZ TEXTILE MILLS LIMITED

7th October, 2009.

The General Manager,
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2009.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on **Wednesday, 7th October, 2009 at 10:30 a.m.**, at **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000** recommended the following:

(i) CASH DIVIDEND

An Interim Cash dividend for the year ended **30-06-2009 @ Rs.0.75** per share i.e. **7.5%**. This is in addition to Interim Dividend already paid at Rs. **Nil** per share i.e. **Nil** %.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of **Nil** shares for every **Nil** Share held i.e. **Nil** %. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue **Nil** % Right shares at par / at a discount / premium of Rs. **Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION	FOR THE YEAR ENDED 30-06-2009		FOR THE YEAR ENDED 30-06-2008	
	Last Quarter April, 2009 to June, 2009	For the year July, 2008 to June, 2009	Last Quarter April, 2008 to June, 2008	For the year July, 2007 to June, 2008
	Rs.	Rs.	Rs.	Rs.
The financial results of the Company are as under:				
SALES (Net)	Nil	Nil	Nil	Nil
COST OF GOODS SOLD	Nil	Nil	Nil	Nil
GROSS PROFIT / (LOSS)	Nil	Nil	Nil	Nil
OPERATING EXPENSE (Administrative and provisions)	465,344	3,539,168	984,668	3,373,565
OPERATING PROFIT / (LOSS)	(465,344)	(3,539,168)	(984,668)	(3,373,565)
FINANCIAL EXPENSES	3,353	19,947	5,179	10,066
OTHER INCOME	5,476,133	10,748,055	3,944,401	6,843,309
PRIOR YEARS ADJUSTMENTS	Nil	Nil	Nil	Nil

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