



HAFIZ TEXTILE MILLS LIMITED

25th February, 2009.

The General Manager,
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2008.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on **Wednesday, 25th February, 2009 at 10:30 a.m.**, at **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000** recommended the following:

(i) CASH DIVIDEND

An Interim Cash dividend for the half year ended **31-12-2008 @ Rs.Nil** per share i.e. **Nil**. This is in addition to Interim Dividend already paid at Rs. **Nil** per share i.e. **Nil** %.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of **Nil** shares for every **Nil** Share held i.e. **Nil** %. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ **Nil** %.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue **Nil** % Right shares at par / at a discount / premium of Rs.**Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION	FOR THE 2ND QUARTER EMDED		FOR THE HALF YEAR ENDED	
	31-Dec-08	31-Dec-07	31-Dec-08	31-Dec-07
	Rs.	Rs.	Rs.	Rs.
The financial results of the Company are as under:				
SALES (Net)	Nil	Nil	Nil	Nil
COST OF GOODS SOLD	Nil	Nil	Nil	Nil
GROSS PROFIT / (LOSS)	Nil	Nil	Nil	Nil
OPERATING EXPENSE (Administrative and provisions)	994,983	834,617	1,903,117	1,606,773
OPERATING PROFIT / (LOSS)	(994,983)	(834,617)	(1,903,117)	(1,606,773)
FINANCIAL EXPENSES	4,582	1,725	13,767	3,136
OTHER INCOME	1,858,391	242,050	3,518,005	1,219,658
PRIOR YEARS ADJUSTMENTS	Nil	Nil	Nil	Nil
PROFIT / (LOSS) BEFORE TAX	858,826	(594,292)	1,601,121	(390,251)
WORKERS PARTICIPATION FUND	Nil	Nil	Nil	Nil
PROVISION FOR TAX - CURRENT	(278,629)	-	(316,801)	(48,410)

Registered Office : No. 97, Alliance Building, Opp. Mereweather Tower, Moolji Streer, Karachi-74000

Tel : 2440371-2432896 Fax : +92-21-2440372 email : htm1951@hotmail.com

Mills Address : D-9, S.I.T.E., Manghopir Road, Karachi. Tel : 2567863.