



HAFIZ TEXTILE MILLS LIMITED

28th February, 2008.

The General Manager,
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2007.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held at **10:30 a.m.** on Monday, **28th February, 2008**, recommended the following:

(i) CASH DIVIDEND

An Interim Cash dividend for the half year ended **31-12-2007** @ **Rs.Nil** per share i.e. **Nil%**. This is in addition to Interim Dividend already paid at Rs. **Nil** per share i.e. **Nil %**.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil** shares for every **Nil** Share held i.e. **Nil %**. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ **Nil %**.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue **Nil %** Right shares at par / at a discount / premium of Rs. **Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT:

None

AND/OR

(v) ANY OTHER PRICE - SENSITIVE INFORMATION:

HALF YEAR ENDED 31-12-2007		HALF YEAR ENDED 31-12-2006	
Second Quarter October, 2007 to December, 2007	For the period July, 2007 to December, 2007	Second Quarter October, 2006 to December, 2006	For the period July, 2006 to December, 2006
Rs.	Rs.	Rs.	Rs.
Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil
834,617	1,606,773	882,736	1,736,640
(834,617)	(1,606,773)	(882,736)	(1,736,640)

The financial results of the Company are as under:

SALES (Net)	Nil	Nil	Nil	Nil
COST OF GOODS SOLD	Nil	Nil	Nil	Nil
GROSS PROFIT / (LOSS)	Nil	Nil	Nil	Nil
OPERATING EXPENSE (Administrative and provisions)	834,617	1,606,773	882,736	1,736,640
OPERATING PROFIT / (LOSS)	(834,617)	(1,606,773)	(882,736)	(1,736,640)

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