



HAFIZ LIMITED

(FORMERLY HAFIZ TEXTILE MILLS LIMITED)

29th October, 2014.

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Financial Results for The Quarter Ended 30th September, 2014.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29th October, 2014 at 11:30 a.m. at the registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended 30th September, 2014 at Rs.Nil per share i.e. Nil%. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil%.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs.Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

None

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as under:

	1ST QUARTER YEAR ENDED	
	30-9-2014	30-9-2013
	<i>Rupees</i>	<i>Rupees</i>
RENTAL INCOME	3,068,588	2,416,431
DIRECT EXPENSES	Nil	Nil
GROSS PROFIT / (LOSS)	3,068,588	2,416,431
OPERATING EXPENSE (Administrative and provisions)	1,147,123	914,236
OPERATING PROFIT / (LOSS)	1,921,465	1,502,195

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

E-mail : htm1951@hotmail.com

info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi
Tel: 021-32567863.