



# HAFIZ LIMITED

(FORMERLY HAFIZ TEXTILE MILLS LIMITED)

3rd October, 2014.

The General Manager,  
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000.

## Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2014.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on Friday, 3rd October, 2014 at 11:30 a.m., at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000 recommended the following:

### (i) CASH DIVIDEND

A Final Cash dividend for the year ended 30-06-2014 @ Rs.1.50 per share i.e. 15%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil %.

AND/OR

### (ii) BONUS ISSUE

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of Nil shares for every Nil Share held i.e. Nil %. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

### (iii) RIGHT SHARES

The Board has also recommended to issue Nil % Right shares at par / at a discount / premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

### (iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

NONE

### (v) ANY OTHER PRICE-SENSITIVE INFORMATION

#### FOR THE YEAR ENDED

	<u>30th June, 2014</u>	<u>30th June, 2013</u>
	<u>Rs.</u>	<u>Rs.</u>

The financial results of the Company are as under:

SALES (Net)	9,217,842	12,209,822
COST OF GOODS SOLD	Nil	Nil
GROSS PROFIT / (LOSS)	9,217,842	12,209,822
OPERATING EXPENSE (Administrative and provisions)	4,563,561	6,132,446
OPERATING PROFIT / (LOSS)	4,654,281	6,077,376
FINANCIAL EXPENSES	25,656	5,731
GAIN ON CHANGE IN FAIR VALUE OF INVESTMENT PROPERTY	16,657,110	-
PROFIT / (LOSS) BEFORE TAX	21,285,735	6,071,645
WORKERS PARTICIPATION FUND	Nil	Nil
PROVISION FOR TAX - CURRENT	(2,380,561)	(1,192,441)
- Deferred	Nil	Nil
NET PROFIT FOR THE YEAR	18,905,174	4,879,204

#### **Head Office:**

97, Alliance Building, 2<sup>nd</sup> Floor, Moolji Street,  
Opp. Mereweather Tower, Karachi-74000.  
Tel: 021-32440372, 32440373  
Fax: +92-21-32440372

**E-mail :** htm1951@hotmail.com

info@hafiztm.com

**Website:** www.hafiztm.com

#### **Mills Address:**

D-9, S.I.T.E., Manghopir Road,  
Karachi  
Tel: 021-32440372