



HAFIZ LIMITED

(FORMERLY HAFIZ TEXTILE MILLS LIMITED)

23rd April, 2014.

The General Manager,
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD.
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2014.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held at 11:30 a.m. on Wednesday, 23rd April, 2014, at 97, Alliance building, @nd Floor, Moolji Street, Mereweather Tower, Karachi-74000 recommended the following:

(i) CASH DIVIDEND

An Interim Cash dividend for the 3rd quarter ended 31-03-2014 @ Rs.Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of Nil shares for every Nil Share held i.e. Nil%. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus shares already issued @ Nil%.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue Nil% Right shares at par / at a discount / premium of Rs.Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION: NONE

| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | 3RD QUARTER ENDED 31-03-2014 | | 3RD QUARTER ENDED 31-03-2013 | |
|---|---|---|---|---|
| | Third Quarter January, 2014 to March, 2014 | For the period July, 2013 to March, 2014 | Third Quarter January, 2013 to March, 2013 | For the period July, 2012 to March, 2013 |
| | Rs. | Rs. | Rs. | Rs. |
| The financial results of the Company are as under: | | | | |

| | | | | |
|-----------------------|-----------|-----------|-----------|------------|
| SALES (Net) | 1,898,619 | 6,470,067 | 4,044,678 | 10,189,581 |
| COST OF GOODS SOLD | Nil | Nil | Nil | Nil |
| GROSS PROFIT / (LOSS) | 1,898,619 | 6,470,067 | 4,044,678 | 10,189,581 |

Head Office:

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