



HAFIZ LIMITED

(FORMERLY HAFIZ TEXTILE MILLS LIMITED)

25th February, 2014.

The General Manager,
THE KARACHI STOCK EXCHANGE (GUARANTEE) LTD,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2013.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held at 11:30 a.m. on Tuesday, 25th February, 2014, recommended the following:

(i) CASH DIVIDEND

An Interim Cash dividend for the half year ended 31-12-2013 @ Rs.Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil shares for every Nil Share held i.e. Nil%. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ Nil%.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue Nil% Right shares at par / at a discount / premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT:

None

AND/OR

(v) ANY OTHER PRICE - SENSITIVE INFORMATION:

FOR THE SECOND QUARTER ENDED		FOR THE HALF YEAR ENDED	
31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12
(Rupees)	(Rupees)	(Rupees)	(Rupees)

The financial results of the Company are as under:

RENTAL INCOMES	2,155,017	3,910,325	4,571,448	6,144,903
DIRECT EXPENSES	Nil	Nil	Nil	Nil
OPERATING EXPENSE (Administrative and provisions)	(980,902)	(1,150,378)	(1,895,138)	(2,401,505)
OPERATING PROFIT / (LOSS)	1,174,115	2,759,947	2,676,310	3,743,398
FINANCIAL EXPENSES	(6,367)	(1,892)	(9,771)	(4,116)
OTHER INCOME	1,167,748	2,758,055	2,666,539	3,739,282
PRIOR YEARS ADJUSTMENTS	Nil	Nil	Nil	Nil
PROFIT / (LOSS) BEFORE TAX	1,167,748	2,758,055	2,666,539	3,739,282
WORKERS PARTICIPATION FUND	Nil	Nil	Nil	Nil
PROVISION FOR TAX - CURRENT	(1,218,082)	(379,879)	(1,404,718)	(518,833)
NET PROFIT / (LOSS) FOR THE HALF YEAR	(50,334)	2,378,176	1,261,821	3,220,449

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

E-mail : htm1951@hotmail.com

info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi
Tel: 021-32567863.