

***1st
QUARTER
FINANCIAL
STATEMENTS
30TH SEPTEMBER, 2024.***



HAFIZ LIMITED

Company Information 2024

Board of Directors	:	<i>Muhammad Farooq Usmani</i>	<i>Chairman & Director</i>
	:	<i>Fakhruddin Usmani</i>	<i>CEO & Executive Director</i>
	:	<i>Quamruddin Osmani</i>	<i>Executive Director</i>
	:	<i>Mahmood Wali Muhammad</i>	<i>Non-Executive Director</i>
	:	<i>Huma Javaid</i>	<i>Independent Director</i>
	:	<i>Kamran Ahmed</i>	<i>Independent Director</i>
	:	<i>Muhammad Shazad Fakir</i>	<i>Non-Executive Director</i>

Board of Audit Committee

Chairman	:	<i>Kamran Ahmed</i>
Members	:	<i>Muhammad Farooq Usmani</i> <i>Mahmood Wali Muhammad</i>

Board of Human Resource Committee

Chairman	:	<i>Kamran Ahmed</i>
Members	:	<i>Quamruddin Osmani</i> <i>Muhammad Shahzad Fakir</i>

Chief Financial Officer : *Ali Mubeen Hashmi*

Company Secretary : *Ali Muhammad Usmani*

Bankers : *Habib Metropolitan Bank Ltd.*
: *HBL Islamic Bank Limited*
: *MIB Islamic Bank Limited*
: *National Bank of Pakistan*

Auditors : *FORV/S MAZARS M.F. & Co.*
Chartered Accountants,
Karachi.

Shares Registrar : *F.D. Registrar Service Ltd*
1705, 17th Floor, Saima Trade Tower-A
I. I. Chundrigar Road, Karachi-74000

Registered Office : *97, Alliance Building, 2nd Floor,*
Moolji Street, Mereweather Tower,
Karachi-74000.

Mill at : *D-9, S.I.T.E., Karachi.*

Webside : *www.hafiztm.com*

Email : *htm1951@hotmail.com*

DIRECTORS' VIEW

The Directors of your company are pleased to present their First Quarter Year Un-Audited Accounts for the period ended September 30, 2024.

The company, despite economic and political challenges, post some sustain growth in first quarter, 2024. At present, the reduction in policy rates and some policy move for electricity tariff are good and optimistic for certainty, and if present government manage this policy rates reduction on continuous basis will further strengthen the investment domains.

The company is closely monitoring the policies reforms, along with law and order, and geographical politics to work on further broad level strategy. As the company is among the oldest unit in Pakistan, so the company needs to maintain its sustainability to work on growth.

Despite the fact, your company management is dedicated and aligned with related business investors to draft the plan for future business growth and diversity.

The Board would like to thank all of their stakeholders, employees, shareholders, bankers and any others for their support and loyalty. We continue to pray to Allah for the success of your Company and for the benefit of all stakeholders, and the country in general.

The Board would like to place on record their strong appreciation for the efforts of the Senior Executives and staff members for their hard work, cooperation and sincerity to the company in achieving best possible results.

FOR AND ON BEHALF OF THE BOARD



Muhammad Farooq Usmani
Chairman



Fakhruddin Usmani
CEO

Karachi:
29th October, 2024.

ڈائریکٹرز کا نظریہ

آپ کی کمپنی کے ڈائریکٹرز 30 ستمبر 2024 کو ختم ہونے والی مدت کے لیے اپنے پہلے سہ ماہی سال کے غیر آڈٹ شدہ اکاؤنٹس پیش کرتے ہوئے خوش ہیں۔

کمپنی، اقتصادی اور سیاسی چیلنجوں کے باوجود، 2024 کی پہلی سہ ماہی میں کچھ دیرپا ترقی کے بعد۔ فی الحال، پالیسی کی شرحوں میں کمی اور بجلی کے نرخوں کے لیے کچھ پالیسی اقدام اٹھانے اور یقین کے لیے پرامید ہیں، اور اگر موجودہ حکومت اس پالیسی کی شرح میں کمی کا انتظام کرتی ہے۔ مسلسل بنیادوں پر سرمایہ کاری کے شعبوں کو مزید مضبوط کرے گا۔

کمپنی مزید وسیع سطح کی حکمت عملی پر کام کرنے کے لیے امن و امان اور جغرافیائی سیاست کے ساتھ ساتھ پالیسیوں میں اصلاحات پر گہری نظر رکھے ہوئے ہے۔ چونکہ کمپنی پاکستان کی قدیم ترین اکائیوں میں سے ہے، اس لیے کمپنی کو ترقی پر کام کرنے کے لیے اپنی پائیداری برقرار رکھنے کی ضرورت ہے۔

اس حقیقت کے باوجود، آپ کی کمپنی کا انتظام مستقبل کے کاروبار کی ترقی اور تنوع کے لیے منصوبہ تیار کرنے کے لیے متعلقہ کاروباری سرمایہ کاروں کے ساتھ وقف اور منسلک ہے۔

بورڈ اپنے تمام اسٹیک ہولڈرز، ملازمین، شیئرز ہولڈرز، بینکرز اور کسی دوسرے کان کی حمایت اور وفاداری کے لیے شکریہ ادا کرنا چاہے گا۔ ہم اللہ سے آپ کی کمپنی کی کامیابی اور تمام اسٹیک ہولڈرز اور عام طور پر ملک کے فائدے کے لیے دعا کرتے رہتے ہیں۔

بورڈ سینئر ایگزیکٹوز اور عملے کے ممبران کی محنت، تعاون اور کمپنی کے ساتھ خلوص کے ساتھ بہترین ممکنہ نتائج حاصل کرنے کی کوششوں کو ریکارڈ پر رکھنا چاہتا ہے۔

بورڈ کے لیے اور اس کی جانب سے

محمد فاروق عثمانی
چیرمین

فخر الدین عثمانی
سی ای او

کراچی:

29 اکتوبر 2024

**BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2024**

	Note	30-Sep-24 ----- (Rupees) -----	30-Jun-24 -----
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	5,096,051	5,287,038
Investment property		562,037,201	562,037,201
Long-term investments	5	1	1
		567,133,253	567,324,240
CURRENT ASSETS			
Short-term investments	6	26,059,830	19,596,204
Stores and spares		-	-
Trade debts		-	-
Trade deposits and advances		219,020	228,225
Taxation - net		4,675,626	4,204,490
Bank balances - current accounts		16,590,289	13,959,687
		47,544,764	37,988,606
Net assets in Bangladesh		1	1
Total assets		614,678,019	605,312,848
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital 2,000,000 (2023: 2,000,000) ordinary shares of Rs. 10/- each		20,000,000	20,000,000
Issued, subscribed and paid-up capital		12,000,000	12,000,000
Reserves		583,242,084	578,817,199
		595,242,084	590,817,199
NON-CURRENT LIABILITY			
Deferred liability - staff gratuity		-	-
CURRENT LIABILITIES			
Trade and other payables		11,360,814	9,420,528
Unclaimed dividend		8,075,121	5,075,121
		19,435,935	14,495,649
TOTAL EQUITY AND LIABILITIES		614,678,019	605,312,848
CONTINGENCIES AND COMMITMENTS			
	7		

The annexed notes form an integral part of these financial statements.


Ali Mubeen Hashmi
CFO


Fakhruddin Usmani
CEO


Quamruddin Osmani
Director

PROFIT AND LOSS ACCOUNT (UN AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024

		For the Three Months ended 30th September, 2024	For the Three Months ended 30th September, 2023
	Note	----- (Rupees) -----	
Rental income		10,029,349	8,611,373
Administrative expenses		(4,357,170)	(3,774,901)
Financial Charges		(32)	(441)
		(4,357,202)	(3,775,342)
Other Income	8	3,774,420	984,929
Profit before taxation		9,446,567	5,820,960
Taxation		(2,021,682)	(1,800,908)
Profit after taxation		7,424,885	4,020,052
Basic and diluted earnings per share		6.19	3.35

The annexed notes form an integral part of these condensed interim financial information.



Ali Mubeen Hashmi
CFO



Fakhruddin Usmani
CEO



Quamruddin Osmani
Director

STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024

	30-Sep-24	30-Sep-23
	----- (Rupees) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	9,446,567	5,820,960
Adjustments for non-cash charges and other items:		
Depreciation	220,987	211,215
Provision for gratuity	-	-
Loss / (gain) on remeasurement of short term investments	4,929,301	(684,929)
Gain on disposal of short term investments	(8,683,738)	-
Liabilities written back	-	-
Financial charges	32	441
	(3,533,418)	(473,273)
Operating profit before working capital changes	5,913,149	5,347,687
Movement in Working Capital		
(Increase) / Decrease in Current Assets		
Loans and advances	9,205	120,408
	9,205	120,408
Increase / (decrease) in Current Liabilities		
Trade and other payables	1,940,286	875,156
Cash generated from operations	7,862,640	6,343,251
Payments for:		
Taxes	(2,492,818)	(1,873,676)
Financial charges	(32)	(441)
Gratuity paid	-	(992,320)
Net cash inflow from operating activities	5,369,790	3,476,814
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure	(30,000)	-
Investment in properties & shares	(16,729,738)	(1,120,408)
Sale proceeds from disposal of short term investments	14,020,550	-
Net cash (outflow) from investing activities	(2,739,189)	(1,120,408)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	-	-
Net cash (outflow) from financing activities	-	-
Net increase in cash and bank balances	2,630,602	2,356,406
Cash and bank balances at beginning of the year	13,959,687	9,621,137
Cash and bank balances at end of the year	16,590,289	11,977,543

The annexed notes form an integral part of these financial statements.



Ali Mubeen Hashmi
CFO



Fakhruddin Usmani
CEO



Quamruddin Osmani
Director

**STATEMENT OF CHANGES IN EQUITY
(UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024**

	RESERVES					Total equity
	Capital	General				
	Interest free loan from Directors Note: 4.18	Unappropriated profit	Fair value reserve for investment property	Gain on revaluation of investment at fair value through other comprehensive income		
Issued, subscribed and paid-up capital						
Balance as at July 1, 2023	12,000,000	56,634,905	117,190,747	371,752,394	(342,401)	557,235,645
Net profit after tax for THREE months ended (July, 2023 to September, 2023).	-	-	4,020,052	-	-	4,020,052
Final dividend for the year ended June 30, 2023 @ Rs.2/- per Share i.e. 20%			(2,400,000)			(2,400,000)
Balance as at September 30, 2023	12,000,000	56,634,905	118,810,799	371,752,394	(342,401)	558,855,697
Net profit after tax for NINE months ended (Oct, 2023 to Jun, 2024).	-	-	31,961,502	-	-	31,961,502
Balance as at June 30, 2024	12,000,000	56,634,905	150,772,301	371,752,394	(342,401)	590,817,199
Net profit after tax for THREE months ended (July, 2024 to September, 2024).	-	-	7,424,885	-	-	7,424,885
Final dividend for the year ended June 30, 2024 @ Rs.2.5/- per Share i.e. 30%			(3,000,000)			(3,000,000)
Balance as at September 30, 2024	12,000,000	56,634,905	155,197,186	371,752,394	(342,401)	595,242,084

The annexed notes form an integral part of these condensed interim financial information.



Ali Mubeen Hashmi
CFO



Fakhruddin Usmani
CEO



Quamruddin Osmani
Director

NOTES ANNEXED TO THE FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024

1 STATUS AND NATURE OF THE BUSINESS

Hafiz Limited ("the Company") is a Public Limited Company incorporated in 1951 under the repealed Companies Ordinance, 1984. The shares of the Company are listed on the Pakistan Stock Exchange Limited. The registered office of the Company is situated at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi. Previously the principal activity of the Company was to deal in spinning of textile fibers and now the principal activity of the Company is to earn rentals on land and building.

2 BASIS OF PREPARATION

2.1 The preparation of these financial statements, in conformity with the approved accounting and reporting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. Actual result may differ from the estimates.

2.2 During the preparation of these financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that were applies to the annual audited financial statements of the Company for the year ended June 30,2024.

2.3 These financial statements are presented in Pakistan Rupees which is also the Company's

3 SIGNIFICANT ACCOUNTING POLICIES

Accounting policies adopted for the preparation of these financial information are the same as those applied in the preparation of the preceding annual published financial statements of the Company for the year ended June 30, 2024.

		(Un-audited) September 30, 2024	(Audited) June 30, 2024
		----- (Rupees) -----	
4 PROPERTY, PLANT AND EQUIPMENT	Note		
Operating fixed assets	4.1	5,096,051	5,287,038
Capital work in process - Civil works		-	-
		5,096,051	5,287,038

4.1 Movement in operating fixed assets:

Opening - at net book value		5,287,038	5,988,565
Add: Addition during the period	4.1.1	30,000	3,070,000
		5,317,038	9,058,565
Less: Depreciation charged during the period		(220,987)	(1,045,867)
Less: Disposal/Write Off during the period - at net book value		-	(2,725,659)
		(220,987)	(3,771,526)
Closing - at net book value		5,096,051	5,287,038

4.1.1 Addition during the period

Furniture and fixtures		-	-
Office Equipment		30,000	220,000
Vehicles		-	2,850,000
		30,000	3,070,000

HAFIZ LIMITED

(Un-audited) (Audited)
September 30, June 30,
2024 2024
----- (Rupees) -----

5 LONG- TERM INVESTMENT

Quoted - at fair value through other comprehensive income

Pan Islamic Steamship Company Limited

275,000 (2024: 275,000) ordinary shares of Rs. 100/- each

Less: Provision for impairment

	16,137	16,137
	(16,136)	(16,136)
	1	1
Change in fair value	-	-
	1	1

Change in fair value

During the year 2015, Pan Islamic Steamship Company Limited shares were delisted from Pakistan Stock Exchange Limited due to which no trading is taking place in these shares. The Company has made full provision against it, leaving a token value of Rs.1.

(Un-audited) (Audited)
September 30, June 30,
2024 2024
----- (Rupees) -----

6 SHORT-TERM INVESTMENTS

Quoted - at fair value through profit or loss

AISHA STEEL MILLS LIMITED

25,000 (2024: 25,000) ordinary shares of Rs. 10/- each

AMTEX LIMITED

100,000 (2024: 25,000) ordinary shares of Rs. 10/- each

AZGARD NINE LIMITED

10,000 (2024: 10,000) ordinary shares of Rs. 10/- each

CHAKWAL SPINNING MILLS LIMITED

1,000 (2024: 50,000) ordinary shares of Rs. 10/- each

CNERGYICO PK LIMITED

325,000 (2024: 225,000) ordinary shares of Rs. 10/- each

COLONY TEXTILE MILLS LIMITED

125,000 (2024: 40,000) ordinary shares of Rs. 10/- each

DOST STEELS LIMITED

10,000 (2024: 10,000) ordinary shares of Rs. 10/- each

FAUJI FOODS LIMITED

75,000 (2024: Nil) ordinary shares of Rs. 10/- each

GHANDHARA NISSAN LIMITED

Nil (2024: 3,000) ordinary shares of Rs. 10/- each

GHAZI FABRICS INTERNATIONAL LIMITED

20,000 (2024: 20,000) ordinary shares of Rs. 10/- each

HIRA TEXTILE MILLS LIMITED

60,000 (2024: 60,000) ordinary shares of Rs. 10/- each

IMAGE PAKISTAN LTD

6,612 (2024: 6,612) ordinary shares of Rs. 10/- each

K-ELECTRIC LIMITED

1,120,000 (2024: 1,000,000) ordinary shares of Rs. 10/- each

LALPIR POWER LIMITED

Nil (2024: 20,000) ordinary shares of Rs. 10/- each

NISHAT CHUNIAN LIMITED

7,500 (2024: 7,500) ordinary shares of Rs. 10/- each

NISHAT CHUNIAN POWER LIMITED

Nil (2024: 5,000) ordinary shares of Rs. 10/- each

NISHAT POWER LIMITED

35,000 (2024: 35,000) ordinary shares of Rs. 10/- each

	605,635	605,635
	291,917	26,351
	125,568	125,568
	130,293	187,520
	1,979,226	1,593,951
	877,826	216,876
	64,607	64,607
	667,393	-
	-	217,845
	239,892	239,892
	284,906	284,906
	73,259	73,259
	4,146,511	3,594,998
	-	382,024
	262,434	262,434
	-	95,424
	-	769,922

HAFIZ LIMITED

	(Un-audited) September 30, 2024	(Audited) June 30, 2024
	----- (Rupees) -----	
PAKISTAN INTERNATIONAL BULK TERMINAL 45,000 (2024: 45,000) ordinary shares of Rs. 10/- each	349,168	349,168
PAKISTAN STOCK EXCHANGE LIMITED 2,000 (2024: 2,000) ordinary shares of Rs. 10/- each	34,502	34,502
PAKISTAN TELECOMMUNICATION COMPANY LTD 85,000 (2024: 85,000) ordinary shares of Rs. 10/- each	798,987	798,987
POWER CEMENT LIMITED 590,000 (2024: 464,000) ordinary shares of Rs. 10/- each	4,435,765	3,741,507
SINDH MODARABA 22,000 (2024: 33,000) ordinary shares of Rs. 10/- each	188,954	311,774
TARIQ GLASS INDUSTRIES LIMITED 2,000 (2024: 3,125) ordinary shares of Rs. 10/- each	195,160	304,937
THE CRESCENT TEXTILE MILLS LIMITED 10,000 (2024: 10,000) ordinary shares of Rs. 10/- each	171,216	171,216
WORLDCALL TELECOM LIMITED 5,000,000 (2024: 3,500,000) ordinary shares of Rs. 10/- each	9,570,951	7,662,338
ZEPHYR TEXTILES LIMITED 6,000 (2024: 6,000) ordinary shares of Rs. 10/- each	84,369	84,369
FAUJI FERTILIZER BIN QASIM LIMITED 5,000 (2024: Nil) ordinary shares of Rs. 10/- each	220,976	-
FAUJI FERTILIZER COMPANY LIMITED 2,000 (2024: Nil) ordinary shares of Rs. 10/- each	331,594	-
PAKISTAN STATE OIL COMPANY LIMITED 2,500 (2024: Nil) ordinary shares of Rs. 10/- each	405,208	-
PAKISTAN PETROLEUM LIMITED 5,000 (2024: Nil) ordinary shares of Rs. 10/- each	572,603	-
OIL & GAS DEVELOPMENT COMPANY LIMITED 5,000 (2024: Nil) ordinary shares of Rs. 10/- each	684,777	-
YOUSAF WEAVING MILLS LIMITED 10,000 (2024: Nil) ordinary shares of Rs. 10/- each	59,338	-
KOHINOOR SPINNING MILLS LIMITED 550,000 (2024: Nil) ordinary shares of Rs. 10/- each	5,257,955	-
KOHINOOR INDUSTRIES LIMITED 25,000 (2024: Nil) ordinary shares of Rs. 10/- each	262,223	-
HUSEIN INDUSTRIES LIMITED 7,547 (2024: Nil) ordinary shares of Rs. 10/- each	219,719	-
	33,592,931	22,200,008
Unrealised Loss on revaluation of investments	(7,533,102)	(2,603,804)
	26,059,830	19,596,204

7 CONTINGENCIES AND COMMITMENTS

7.1 Contingencies

There is no significant change in the status of contingencies as disclosed in note 18.1 to the annual audited financial statements of the Company for the year ended June 30, 2024.

7.2 Commitments

There were no commitments outstanding as at September 30, 2024 (June 30, 2024 : Nil).

8 OTHER INCOME

	(Un-audited) September 30, 2024	(Un-audited) September 30, 2023
	----- (Rupees) -----	
Dividend	20,000	300,000
Gain on disposal of short term investments	8,683,721	-
(Loss) / gain on remeasurement of short term investments	<u>(4,929,301)</u>	<u>684,929</u>
	<u><u>3,774,420</u></u>	<u><u>984,929</u></u>

9 AUTHORIZATION

These financial statements were authorised for issue by the Board of Directors of the Company on 29 October, 2024.

10 GENERAL

Figures have been rounded off the nearest rupee.

The annexed notes form an integral part of these condensed interim financial information.



Ali Mubeen Hashmi
CFO



Fakhruddin Usmani
CEO



Quamruddin Osmani
Director

SHAREHOLDERS IMPORTANT NOTICES

1. Submission of copies of CNIC (MANDATORY)

Pursuant to the directive of the Securities & Exchange Commission of Pakistan Circular No.EMD/D-II/Misc/2009-1342 dated April 4, 2013, CNIC numbers of shareholders are mandatorily required to be mentioned on dividend warrants. Shareholders are, therefore, requested to submit a copy of their CNIC (if not already provided) to the Company's Share Registrar, M/s.F.D. Registrar Services (SMC-Pvt.) Ltd. 1705, 17th floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi-74000.

2. Notice for unclaimed shares / Dividends

Pursuant to the requirement of Section 244 of the Companies Act, 2017 (the "Act"), now all companies are required to surrender physical shares/dividends which remain unclaimed or unpaid for over three years, as on May 30, 2014, to the Federal Government.

As per Company's record, there are some outstanding / physical shares/ dividends in respect of your above mentioned folio/account.

You are hereby requested to immediately lodge your claim to our share Registrar: M/s F.D. Registrar Services (SMC-Pvt.) Ltd. 1705, 17th Floor, Saima Trade Tower 'A' I. I. Chundrigar Road, Karachi or our registered office:Hafiz Limited 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi, along with relevant documents in support of your claim under a duly signed letter (in accordance with specimen signature recorded with the Company):

Please note that if the Company does not receive a claim from you within the aforesaid time period, then the Company shall proceed to deposit unclaimed physical shares / dividends in its possession, with the Federal Government pursuant to the provisions of sub section (2) of section 244 of the Act.

3. E-Dividend Mandate (Mandatory)

Under the provisions of Section 242 of the Companies Act, 2017 and the Companies (Distribution of Dividends) Regulations, 2017, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders.

Shareholders who have not yet submitted their International Bank Account Number (IBAN) are requested to fill in Electronic Credit Mandate Form and send it duly signed along with a copy of CNIC to the Registrar of the Company **M/S .F.D. Registrar Services Private Limited** 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi-74000, in case of physical shares.

In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholder's broker/participant/CDC account services.

HAFIZ LIMITED

97 Alliance Building, 2nd floor, Moolaji Street, Mereweather, Tower, Karachi-74000. (Farooqi Masjid)

NOTICE OF MANDATORY PAYMENT OF DIVIDEND THROUGH ELECTRONIC MODE

Subsequent to promulgation of Companies Act, 2017, and as per section 242 of the said Act now it is mandatory for listed companies that dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders.

Keeping in view the same, all cash dividend, if declared, by the Company in future will be directly transferred in bank account. In order to enable us to follow the directives of the regulators in regard to payment of dividend only through electronic mode, you are requested to please provide/update your bank account detail in below mentioned format.

I hereby authorize **HAFIZ LIMITED** to directly credit cash dividend declared by it, if any, in the below mentioned bank account.

Bank Account Details of Transfer for Cash Dividend

**(Mandatory to provide)*

i) Shareholder's Detail	
Name of Company	
Name of shareholder	
Folio No/CDC Participants IDA/c No.	
CNIC No	
Passport No, (in case of foreign shareholder)**	
Land Line Phone Number	
Cell Number	

ii) Shareholder's Bank Detail	
Title of Bank Account	
Bank Account Number (24 Digital) IBAN - PK	
Bank's Name	
Branch Name and Address	

1. It is stated that the above-mentioned information is correct, that I will intimate the changes in the above mentioned information to the above addresses as soon as these occur.

(Signature of shareholder) _____

KINDLY NOTE: COMPANY MAY WITHHOLD THE PAYMENT OF DIVIDEND OF A MEMBER WHERE THE MEMBER HAS NOT PROVIDED THE COMPLETE INFORMATION OR DOCUMENTS AS SPECIFIED.

The shareholder who hold shares in physical form are requested to submit the above mentioned dividend mandate form after duly filled in to Company's Share Registrar office, M/s F.D. Registrar Services Private Limited 1705, 17th floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi-74000 Shareholders who hold shares in Central Depository Company are requested to submit the above mentioned dividend mandate form after duly filled in to their participants/investor account services of the central depository company limited.

For any query, you may please contact us Tel# 02132440371 or email us at htm1951@hotmail.com

Mr. Umar Whatsapp No: +92 333 2557565

Thanking you.
Ali Muhammad Usmani
(Company Secretary)

Note: This is a computer generated letter and does not require signature.

*Please attach attested photocopy of CNIC

**Please attach attested photocopy of the Passport

BOOK POST
UNDER POSTAL CERTIFICATE

If undelivered please return to:

HAFIZ LIMITED

97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000