



HAFIZ LIMITED

28th October, 2020.

The General Manager
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Financial Results for The 1st Quarter Ended 30th September, 2020.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28th October, 2020 at 11:30 a.m. at the registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended 30th September, 2020 at Rs.Nil per share i.e. Nil%. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil%.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs.Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

None

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as under:	IST QUARTER YEAR ENDED	
	30-9-2020	30-9-2019
	<i>Rupees</i>	<i>Rupees</i>
RENTAL INCOME	4,345,640	3,225,035
DIRECT EXPENSES	Nil	Nil
GROSS PROFIT / (LOSS)	4,345,640	3,225,035
OPERATING EXPENSE (Administrative and provisions)	1,852,491	2,190,170
OPERATING PROFIT / (LOSS)	2,493,149	1,034,865

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com
info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED

FINANCIAL EXPENSES

OTHER INCOME

PRIOR YEARS ADJUSTMENTS

PROFIT / (LOSS) BEFORE TAX

PROVISION FOR TAX – CURRENT

PROFIT / (LOSS) AFTER TAX

Reserves - Brought forward

ACCUMULATED RESERVES AVAILABLE

APPROPRIATION AS UNDER:

Cash Dividend for the year ended 30-06-2020 @ Rs.2/- per share (2019:
Rs.1.50 per share)

Reserves - Carried forward

Earning per share

IST QUARTER YEAR ENDED	
30-9-2020	30-9-2019
Rupees	Rupees
801	3,127
1,578,145	Nil
Nil	Nil
4,070,493	1,031,738
852,186	502,581
3,218,307	529,157
483,996,813	465,116,405
487,215,120	465,645,562
2,400,000	1,800,000
484,815,120	463,845,562
2.68	0.44

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **-N/A-**.

The Share Transfer Books of the Company will be closed from **-N/A-** to **-N/A-** (both days inclusive). Transfers received at the **registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi** at the close of business on **-N/A-** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended **30th September, 2020** will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For HAFIZ LIMITED

Quamruddin Osmani
Chairman & Director

Head Office:

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