



HAFIZ LIMITED

5th October, 2020.

The General Manager,
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2020.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on **Monday, 5th October, 2020** at **11:30 a.m.**, at **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000** recommended the following:

(i) CASH DIVIDEND

A Final Cash dividend for the year ended **30-06-2020** @ **Rs.2/-** per share i.e. **20%**. This is in addition to Interim Dividend already paid at Rs. **Nil** per share i.e. **Nil** %.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of **Nil** shares for every **Nil** Share held i.e. **Nil** %. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue **Nil** % Right shares at par / at a discount / premium of Rs. **Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION	FOR THE YEAR ENDED	
	30th June, 2020	30th June, 2019
	Rs.	Rs.
The financial results of the Company are as under:		
SALES (Net)	13,791,567	11,266,555
COST OF GOODS SOLD	Nil	Nil
GROSS PROFIT / (LOSS)	13,791,567	11,266,555
OPERATING EXPENSE (Administrative and provisions)	6,647,568	5,555,996
OPERATING PROFIT / (LOSS)	7,143,999	5,710,559
FINANCIAL EXPENSES	14,126	12,037
GAIN ON CHANGE IN FAIR VALUE OF INVESTMENT	14,103,208	19,486,971
OTHER INCOME	2,410,275	492,898
PROFIT / (LOSS) BEFORE TAX	23,643,356	25,678,391
WORKERS PARTICIPATION FUND	Nil	Nil

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com
info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED

	30th June, 2020	30th June, 2019
	Rs.	Rs.
PROVISION FOR TAX - CURRENT	(2,901,586)	(1,494,692)
- Deferred	Nil	Nil
NET PROFIT FOR THE YEAR	20,741,770	24,183,699
PRIOR YEARS ADJUSTMENTS	Nil	Nil
ACCUMULATED (LOSS) BROUGHT FORWARD	408,481,500	443,251,503
ACCUMULATED (LOSS) AVAILABLE	429,223,270	467,435,202
APPROPRIATION AS UNDER:		
Proposed dividend for the year ended 30-06-2020 @ Rs.2/- per share (2019: @ Rs.1.50 per share)	(2,400,000)	(1,800,000)
Other Income - Gain on remeasurement of post retirement benefit	21,454	21,454
Unrealize loss on remeasurment of equity	(102,150)	(240,251)
UNAPPROPRIATED PROFIT /(LOSS) CARRIED FORWARD	426,742,574	465,416,405
Earning per share	17.28	20.15

The Annual General Meeting of the Company will be held on **Tuesday 27th October, 2020** at **12:30 p.m.** at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000.

The above entitlement will be paid to the shareholder whose names will appear in the Register of Members on **23-10-2020**.

The Share Transfer Books of the Company will be closed from **24-10-2020** to **31-10-2020** (both days inclusive). Transfers received at the **Registered Office: 97, Alliance Building, 2nd Floor, Moolji Street, M.W. Tower, Karachi-74000** OR Registrar of the Company **M/s .F.D. Registrar Services (Pvt.) Ltd. 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi-74000** at the close of business on **23-10-2020** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,
For HAFIZ LIMITED

Quamruddin Osmani
Chairman & Director

Head Office:

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