



HALA ENTERPRISES LIMITED

Mr. Muhammad Ghufraan
DGM Corporate Affairs
Karachi Stock Exchange (G) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Ref: Hala/14
April 30, 2014

FINANCIAL RESULTS FOR 3RD QUARTER ENDED MARCH 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 30, 2014 at 04:30 P.M. at 120-E/1, Gulberg - III, Lahore have approved Quarterly Results for the 3rd Quarter Ended March 31, 2014.

1) CASH DIVIDEND	NIL
2) BONUS SHARES	NIL
3) RIGHT SHARES	NIL

The Financial Results of the Company are as follows:-

	9 Months Ended March 31, 2014 Rupees	9 Months Ended March 31, 2013 Rupees	Quarter Ended March 31, 2014 Rupees	Quarter Ended March 31, 2013 Rupees
Sales	205,343,761	215,869,054	67,050,599	72,626,263
Cost of Sales	(180,121,500)	(186,547,575)	(63,868,418)	(70,909,291)
Gross Profit	25,222,261	29,321,479	3,182,181	1,716,972
Operating Expenses				
- Selling and Distribution Costs	14,905,696	12,013,580	5,052,545	3,453,212
- Administrative	16,281,854	16,065,461	5,255,569	5,491,557
	(31,187,550)	(28,079,041)	(10,308,114)	(8,944,769)
Operating Profit/(Loss)	(5,965,289)	1,242,438	(7,125,933)	(7,227,797)
Finance Costs	(10,092,596)	(11,972,473)	(2,787,417)	(3,212,161)
Other operating Charges	(1,762,394)	(225,720)	(741,837)	(75,000)
Other operating Income	1,361,973	678,508	202,054	28,910
(Loss) before Taxation	(16,458,306)	(10,277,247)	(10,453,133)	(10,486,048)
Taxation	(2,003,876)	(2,128,481)	(655,823)	(722,218)
Net (Loss) after Taxation	(18,462,182)	(12,405,728)	(11,108,956)	(11,208,266)
Earning per share-Basic	(2.71)	(1.82)	(1.63)	(1.65)

We will send you requisite copies of Printed Accounts of the Company for the 3rd Quarter Ended March 31, 2014 for the distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

for HALA ENTERPRISES LIMITED

(Jilani Jahangir)
Chief Executive Officer

