



HALA ENTERPRISES LIMITED

The Managing Director
Pakistan Stock Exchange Limited
Karachi

Ref: No. HALA/18
Date: 27-02-2019

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR/2ND QUARTER ENDED DECEMBER 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, February 27, 2019 at 04:30 P.M. at 120-E/1, Gulberg-III, Lahore, have approved Half Yearly Results for the 2nd Quarter Ended December 31, 2018

- 1) CASH DIVIDEND NIL
- 2) BONUS SHARES NIL
- 3) RIGHT SHARES NIL

The Financial Results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	Rupees	Rupees	Rupees	Rupees
Sales	161,885,863	160,942,747	93,436,448	76,198,584
Cost of sales	(133,368,130)	(132,376,591)	(78,694,119)	(62,946,675)
Gross profit	28,517,733	28,566,156	14,742,329	13,251,909
Operating expenses:				
- Selling and distribution	(12,417,291)	(11,564,576)	(6,954,402)	(5,290,221)
- Administrative	(11,206,062)	(10,698,920)	(5,997,213)	(5,017,338)
- Other Operating Charges	(187,500)	(239,867)	(93,750)	(146,117)
	(23,810,853)	(22,503,363)	(13,045,365)	(10,453,676)
Operating Profit	4,706,880	6,062,793	1,696,964	2,798,233
Finance costs	(4,259,266)	(3,714,304)	(2,101,257)	(1,836,564)
Other Income	3,479,234	1,191,155	3,008,259	701,914
Profit before Taxation	3,926,848	3,539,644	2,603,966	1,663,583
Taxation	(1,844,644)	(1,640,610)	(1,181,934)	(814,319)
Net Profit for the Period	2,082,204	1,899,034	1,422,032	849,264
Earning per share -Basic	0.02	0.28	0.01	0.12
Earning per share -Dilutive	0.02	0.15	0.01	0.07

Thanking you,

Yours faithfully
for HALA ENTERPRISES LIMITED


Director

