



HALA ENTERPRISES LIMITED

Ref. No. Hala/18

October 31, 2018

The General Manager,
Pakistan Stock Exchange (G) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 04:30 P.M. on Wednesday, October 31, 2018 at 120-E/1, Gulberg III, Lahore, have approved Quarterly Results for the 1ST Quarter Ended September 30, 2018.

i)	CASH DIVIDEND	NIL
ii)	BONUS ISSUE	NIL
iii)	RIGHT SHARES	NIL

Financial Results are as under:-

	1 ST Quarter Ended September 30, 2018 (Un-Audited) Rupees	1 ST Quarter Ended September 30, 2017 (Un-Audited) Rupees
Sales	68,449,415	84,744,163
Cost of Sales	(54,674,011)	(69,429,916)
Gross Profit	13,775,404	15,314,247
Operating expenses:		
- Selling and distribution costs	5,462,889	6,274,355
- Administrative expenses	5,208,849	5,681,582
- Other Operating expenses	93,750	93,750
	(10,765,488)	(12,049,687)
Operating Profit	3,009,916	3,264,560
Finance Cost	(2,158,009)	(1,877,740)
Other income	470,975	489,241
Profit before Taxation	1,322,882	1,876,061
Taxation	(662,710)	(826,291)
Net Profit after Taxation	660,172	1,049,770
Earning Per Share-Basic	0.05	0.15



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We will be sending you your requisite Printed Quarterly Accounts for the 1st Quarter Ended September 30, 2018 for distribution to the members.

Thanking you,

Yours faithfully
for HALA ENTERPRISES LIMITED


Chief Executive Officer

