



HALA ENTERPRISES LIMITED

The Managing Director
Pakistan Stock Exchange Limited
Karachi

Ref. No. HALA/18
Date: 27-02-2018

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR/2ND QUARTER ENDED DECEMBER 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, February 27, 2018 at 04:30 P.M. at 120-E/1, Gulberg-III, Lahore, have approved Half Yearly Results for the 2nd Quarter Ended December 31, 2017

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|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES | NIL |
| 3) RIGHT SHARES | NIL |

The Financial Results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	Rupees	Rupees	Rupees	Rupees
Sales	160,942,747	106,374,128	76,198,584	51,214,072
Cost of sales	(132,376,591)	(89,706,284)	(62,946,675)	(42,428,975)
Gross profit	28,566,156	16,667,844	13,251,909	8,785,097
Operating expenses:				
- Selling and distribution	(11,564,576)	(7,338,376)	(5,290,221)	(3,459,727)
- Administrative	(10,698,920)	(8,755,964)	(5,017,338)	(4,821,452)
- Other Operating Charges	(239,867)	(559,633)	(146,117)	(478,103)
	(22,503,363)	(16,653,973)	(10,453,676)	(8,759,282)
Operating Profit/ (Loss)	6,062,793	13,871	2,798,233	25,815
Finance costs	(3,714,304)	(2,591,538)	(1,836,564)	(1,555,627)
Other Income	1,191,155	1,789,459	701,914	1,234,459
Loss before Taxation	3,539,644	(788,208)	1,663,583	(295,353)
Taxation	(1,640,610)	(1,040,194)	(814,319)	(502,083)
Net Loss for the Period	1,899,034	(1,828,402)	849,264	(797,436)
Earning per share -Basic	0.28	(0.27)	0.12	(0.12)
Earning per share -Dilutive	0.15	(0.14)	0.07	(0.06)

We will send you requisite copies of printed Accounts of the Company for Half Year Ended December 31, 2017 for the distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully

for HALA ENTERPRISES LIMITED



(Abdul Munaf)

Director

