



HALA ENTERPRISES LIMITED

Ref. No. Hala/17

October 05, 2017

The General Manager
Pakistan Stock Exchange Limited
Karachi

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 04:15 P.M. on Thursday, October 05, 2017 at 120-E/1, Gulberg III, Lahore, have approved Annual Financial Results for the year Ended June 30, 2017.

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|------|---------------|-----|
| i) | CASH DIVIDEND | NIL |
| ii) | BONUS ISSUE | NIL |
| iii) | RIGHT SHARES | NIL |

Financial Results are as under:-

	2017 Rupees	2016 Rupees
Revenue	231,100,822	208,472,967
Cost of Sales	(189,479,714)	(178,918,706)
Gross Profit	41,621,108	29,554,261
Operating expenses:		
- Selling and distribution costs	(15,651,317)	(14,278,636)
- Administrative expenses	(16,956,066)	(18,081,268)
- Other Operating expenses	(693,881)	(1,569,716)
	(33,301,264)	(33,929,620)
Operating Profit / (Loss)	8,319,844	(4,375,359)
Finance Cost	(6,502,900)	(6,490,293)
Other income	2,691,683	3,455,926
	(3,811,217)	(3,034,367)
Profit / (Loss) before Taxation	4,508,627	(7,409,726)
Taxation	(2,388,697)	(2,223,206)
Profit/(Loss) for the Year before Disposal of Assets Held for Sale	2,119,930	(9,632,932)
Gain on disposal of assets	-	1,431,666
Net Profit / (Loss) for the Year	2,119,930	(8,201,266)
Earning / (Loss) per Share –Before Gain on Disposal of Assets Held for Sale		
Basic	0.31	(1.42)
Dilutive	0.16	(0.74)
Earning/(Loss) per Share –After Gain on Disposal of Assets		
Basic	-	(0.21)
Dilutive	-	(0.11)

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The Annual General Meeting of the Company will be held on Monday, 31st October 2017 at 11:00 A.M. at Factory Premises, 17.5 KM Sheikhpura Road, Lahore the Registered Office of the Company

The share transfer book of the Company will remain closed from October 24, 2017 to October 31, 2017

We will be sending you your requisite Printed Annual Accounts for the year ended June 30, 2017 for distribution to the members.

Thanking you,

Yours faithfully
for HALA ENTERPRISES LIMITED


(Jillani Jahangir)
Chief Executive Officer

