



HALA ENTERPRISES LIMITED

The Managing Director
Pakistan Stock Exchange (G) Limited
Stock Exchange Building Road,
Karachi

Ref: No. HALA/17
Date: 27-02-2017

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR/2ND QUARTER ENDED DECEMBER 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 27, 2017 at 04:00 P.M. at 120-E/1, Gulberg-III, Lahore, have approved Half Yearly Results for the 2nd Quarter Ended December 31, 2016

1) CASH DIVIDEND	NIL
2) BONUS SHARES	NIL
3) RIGHT SHARES	NIL


The Financial Results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Rupees	Rupees	Rupees	Rupees
Sales	106,374,128	112,664,890	51,214,072	33,843,581
Cost of sales	(89,706,284)	(98,606,981)	(42,428,975)	(31,471,685)
Gross profit	16,667,844	14,057,909	8,785,097	2,371,896
Operating expenses:				
- Selling and distribution	(7,338,376)	(6,842,202)	(3,459,727)	(2,270,680)
- Administrative	(8,755,964)	(10,473,548)	(4,821,452)	(3,996,681)
	(16,094,340)	(17,315,750)	(8,281,179)	(6,267,361)
Operating Profit/ (Loss)	573,504	(3,257,841)	503,918	(3,895,465)
Finance costs	(2,591,538)	(3,544,189)	(1,555,627)	(1,550,535)
Other operating charges	(559,633)	(920,923)	(478,103)	(215,838)
Other Income	1,789,459	3,146,322	1,234,459	2,293,209
Loss before Taxation	(788,208)	(4,576,631)	(295,353)	(3,368,629)
Taxation	(1,040,194)	(1,181,877)	(502,083)	(406,689)
Net Loss for the Period	(1,828,402)	(5,758,508)	(797,436)	(3,775,318)
Earning per share -Basic	(0.27)	(0.85)	(0.12)	(0.55)
Earning per share -Dilutive	(0.14)	(0.44)	(0.06)	(0.29)

We will send you requisite copies of printed Accounts of the Company for Half Year Ended December 31, 2016 for the distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for HALA ENTERPRISES LIMITED


(Abdul Munaf)
Director

