



HALA ENTERPRISES LIMITED

Ref. No. Hala/16

October 31, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 04:15 P.M. on Monday, October 31, 2016 at 120-E/1, Gulberg III, Lahore, have approved Quarterly Results for the 1ST Quarter Ended September 30, 2016.

i)	CASH DIVIDEND	NIL
ii)	BONUS ISSUE	NIL
iii)	RIGHT SHARES	NIL

Financial Results are as under:-

	1ST Quarter Ended September 30, 2016 (Un-Audited) Rupees	1ST Quarter Ended September 30, 2015 (Un-Audited) Rupees
Sales	55,160,056	78,821,309
Cost of Sales	(47,277,309)	(67,135,296)
Gross Profit	7,882,747	11,686,013
Operating expenses:		
- Selling and distribution costs	3,878,649	4,571,522
- Administrative expenses	3,934,512	6,476,867
	(7,813,161)	(11,048,389)
Operating Profit	69,586	637,624
Finance Cost	(1,035,911)	(1,993,654)
Other operating expenses	(81,530)	(705,085)
Other income	555,000	853,113
Profit / (Loss) before Taxation	(492,855)	1,208,002
Taxation	(538,111)	(775,188)
Net (Loss) after Taxation	(1,030,966)	(1,983,190)
(Loss) Per Share-Basic	(0.15)	(0.29)



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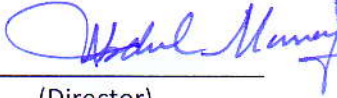
HALA ENTERPRISES LIMITED

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We will be sending you your requisite Printed Quarterly Accounts for the 1st Quarter Ended September 30, 2016 for distribution to the members.

Thanking you,

Yours faithfully
for HALA ENTERPRISES LIMITED



(Director)

