



# HALA ENTERPRISES LIMITED

Ref. No. Hala/16

October 08, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 04:00 P.M. on Saturday, October 08, 2016 at 120-E/1, Gulberg III, Lahore, have approved Annual Financial Results for the year Ended June 30, 2016.

i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
ii)	<b>BONUS ISSUE</b>	<b>NIL</b>
iii)	<b>RIGHT SHARES</b>	<b>NIL</b>

Financial Results are as under:-

	2016 Rupees	2015 Rupees
Sales	208,472,967	232,992,322
Cost of Sales	(178,918,706)	(196,845,924)
<b>Gross Profit</b>	<b>29,554,261</b>	<b>36,146,398</b>
Operating expenses:		
- Selling and distribution costs	14,278,636	16,704,493
- Administrative expenses	18,081,268	18,959,264
	(32,359,904)	(35,663,757)
<b>Operating (Loss)/ Profit</b>	<b>(2,805,643)</b>	<b>482,641</b>
Finance Cost	(6,490,293)	(9,069,783)
Other operating expenses	(1,569,716)	(3,642,051)
Other income	3,455,926	2,541,993
Loss before Taxation	(7,409,726)	(9,687,200)
Taxation	(2,223,206)	(2,273,773)
Loss for the Year before Disposal of Assets Held for Sale	(9,632,932)	(11,960,973)
Gain on disposal of assets held for Sale	1,431,666	-
<b>Net Loss for the Year</b>	<b>(8,201,266)</b>	<b>(11,960,973)</b>
Loss per Share –Before Gain on Disposal of Assets Held for Sale		
Basic	(1.42)	(1.76)
Dilutive	(0.79)	(0.98)
Loss per Share –After Gain on Disposal of Assets Held for Sale		
Basic	(1.21)	(1.76)
Dilutive	(0.67)	(0.98)



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The Annual General Meeting of the Company will be held on Monday, 31<sup>st</sup> October 2016 at 11:00 A.M. at Factory Premises, 17.5 KM Sheikhpura Road, Lahore the Registered Office of the Company

The share transfer book of the Company will remain closed from October 24, 2016 to October 31, 2016.

We will be sending you your requisite Printed Annual Accounts for the year ended June 30, 2016 for distribution to the members.

Thanking you,

Yours faithfully  
for HALA ENTERPRISES LIMITED

  
(Jillani Jahangir)  
Chief Executive Officer

