



HALA ENTERPRISES LIMITED

Ref: Hala/16
April 29, 2016

Mr. Muhammad Ghufan
DGM Corporate Affairs
Pakistan Stock Exchange (G) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR 3RD QUARTER ENDED MARCH 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, April 29, 2016 at 04:30 P.M at 120-E/1, Gulberg - III, Lahore have approved Quarterly Results for the 3rd Quarter Ended March 31, 2016.

1) CASH DIVIDEND	NIL
2) BONUS SHARES	NIL
3) RIGHT SHARES	NIL

The Financial Results of the Company are as follows:-

	<u>9 Months Ended March 31, 2016 Rupees</u>	<u>9 Months Ended March 31, 2015 Rupees</u>	<u>Quarter Ended March 31, 2016 Rupees</u>	<u>Quarter Ended March 31, 2015 Rupees</u>
Sales	154,781,761	154,496,079	42,116,871	51,028,227
Cost of Sales	(133,900,936)	(133,346,599)	(35,293,955)	(47,247,016)
Gross Profit	20,880,825	21,149,480	6,822,916	3,781,211
Operating Expenses				
- Selling and Distribution Costs	9,996,584	9,589,755	3,154,382	3,731,832
- Administrative	14,470,458	14,385,690	3,996,910	5,232,824
	(24,467,042)	(23,975,445)	(7,151,292)	(8,964,656)
Operating (Loss)/ Profit	(3,586,217)	(2,825,965)	(328,376)	(5,183,445)
Finance Costs	(4,808,061)	(6,844,570)	(1,263,872)	(1,329,211)
Other operating Charges	(1,069,752)	(1,266,177)	(148,829)	(184,513)
Other operating Income	4,071,823	2,072,597	925,501	1,569,346
(Loss) before Taxation	(5,392,207)	(8,864,115)	(815,576)	(5,127,823)
Taxation	(1,519,778)	(1,520,425)	(337,901)	(496,420)
Net (Loss) after Taxation	(6,911,985)	(10,384,540)	(1,153,477)	(5,624,243)
Earning per share-Basic	(1.02)	(1.53)	(0.17)	(0.83)

We will send you requisite copies of Printed Accounts of the Company for the 3rd Quarter Ended March 31, 2016 for the distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for HALA ENTERPRISES LIMITED


(Jillani Jahangir)
Chief Executive Officer

