



The Managing Director **HALA ENTERPRISES LIMITED**  
 Karachi Stock Exchange (G) Limited  
 Stock Exchange Building/Road,  
 Karachi

Ref: No. HALA/16  
 Date: 26-02-2016

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR/2ND QUARTER ENDED DECEMBER 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 26, 2016 at 04:45 P.M. at 120-E/1, Gulberg-III, Lahore, have approved Half Yearly Results for the 2nd Quarter Ended December 31, 2015

- 1) CASH DIVIDEND NIL  
 2) BONUS SHARES NIL  
 3) RIGHT SHARES NIL

The Financial Results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2015	December 31, 2014	December 31, 2014	December 31, 2013
	Rupees	Rupees	Rupees	Rupees
Sales	112,664,890	103,467,852	33,843,581	48,489,244
Cost of sales	(98,606,981)	(86,099,583)	(31,471,685)	(40,243,025)
Gross profit	14,057,909	17,368,269	2,371,896	8,246,219
Operating expenses:				
- Selling and distribution	(6,842,202)	(5,857,923)	(2,270,680)	(2,805,986)
- Administrative	(10,473,548)	(9,152,866)	(3,996,681)	(4,625,714)
	(17,315,750)	(15,010,789)	(6,267,361)	(7,431,700)
Operating Profit/ (Loss)	(3,257,841)	2,357,480	(3,895,465)	814,519
Finance costs	(3,544,189)	(5,515,359)	(1,550,535)	(3,040,006)
Other operating charges	(920,923)	(1,081,664)	(215,838)	(755,153)
Other Income	3,146,322	503,251	2,293,209	278,251
Loss before Taxation	(4,576,631)	(3,736,292)	(3,368,629)	(2,702,389)
Taxation	(1,181,877)	(1,024,005)	(406,689)	(485,581)
Net Loss for the Period	(5,758,508)	(4,760,297)	(3,775,318)	(3,187,970)
Loss per share Basic	(0.85)	(0.70)	(0.55)	(0.47)

We will send you requisite copies of printed Accounts of the Company for Half Year Ended December 31, 2015 for the distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully  
 for HALA ENTERPRISES LIMITED

  
 (Jilani Jahangir)  
 Chief Executive Officer

