



# HALA ENTERPRISES LIMITED

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To All Shareholders

November 14, 2015

## Disclosure to Members under Section 218 of the Companies Ordinance, 1984

Pursuant to the provision of Section 218 of the Companies Ordinance, 1984, the members of the Company are notified that the Board of Directors in their Meeting held on October 31, 2015 has approved increase in the remuneration of Mr. Abdul Munaf, Director. After the increase the Annual remuneration will be Rs. 0.696 Million, inclusive of perquisites, bonuses, benefits and medical expenses. The increase will be affective from November 01, 2015.

In addition, Mr. Tahir Jahangir, Chairman/Director informed the Board that he is not interested to get remuneration from the Company with effect from November 01, 2015, and will continue to perform his duties for the best interest of the Company as Non-Executive Director.

Furthermore it is also notified that there is no change in the remuneration of Mr. Jilani Jahangir Chief Executive Officer.

Yours Truly,

For HALA ENTERPRISES LIMITED



MUHAMMAD MUSHTAQ SAEED IQBAL

COMPANY SECRETARY