



HALA ENTERPRISES LIMITED

Ref. No. Hala/14

October 02, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 03:30 P.M. on Thursday, October 02, 2014 at 120-E/1, Gulberg III, Lahore, have approved Annual Financial Results for the year Ended June 30, 2014.

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|------|----------------------|------------|
| i) | CASH DIVIDEND | NIL |
| ii) | BONUS ISSUE | NIL |
| iii) | RIGHT SHARES | NIL |

Financial Results are as under:-

	2014	2013
	Rupees	Rupees
Sales	287,226,825	285,526,710
Cost of Sales	(248,669,051)	(250,876,431)
Gross Profit	38,557,774	34,650,279
Operating expenses:		
- Selling and distribution costs	19,050,890	18,538,716
- Administrative expenses	21,625,020	21,060,840
	(40,675,910)	(39,599,556)
Operating (Loss)	(2,118,136)	(4,949,277)
Finance Cost	(13,837,419)	(16,231,740)
Other operating expenses	(2,805,913)	(2,869,279)
Other operating income	4,669,783	857,957
Loss before Taxation	(14,091,685)	(23,192,339)
Taxation	(2,819,230)	(2,825,156)
Loss after Taxation	(16,910,915)	(26,017,495)
Loss Per Share-Basic	(2.49)	(3.82)
Loss per Share - Dilutive	(1.47)	(2.55)

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