



HALA ENTERPRISES LIMITED

The Managing Director
Karachi Stock Exchange (C) Limited
Stock Exchange Building/Road,
Karachi

Ref: No. HALA/12
Date: 28-02-2012

Subject: FINANCIAL RESULTS FOR THE HALF YEAR/2ND QUARTER ENDED DECEMBER 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, February 28, 2012 at 10:30 A.M. at 120-E/1, Gulberg-III, Lahore, the Registered Office of the Company, have approved Half Yearly Results for the 2nd Quarter ended December 31, 2011.

- 1) CASH DIVIDEND NIL
2) BONUS SHARES NIL
3) RIGHT SHARES NIL

The Financial Results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
	Rupees	Rupees	Rupees	Rupees
Sales	192,018,647	168,731,386	92,027,440	76,914,265
Cost of sales	(160,446,878)	(156,000,300)	(69,752,470)	(73,044,742)
Gross profit	31,571,769	12,731,086	22,274,970	3,869,523
Operating expenses:				
- Selling and distribution	(13,583,921)	(9,966,148)	(5,914,779)	(3,380,252)
- Administrative	(12,601,198)	(12,193,032)	(6,040,990)	(5,832,115)
	(26,185,119)	(22,159,180)	(11,955,769)	(9,212,367)
Operating (Loss)/profit	5,386,650	(9,428,094)	10,319,201	(5,342,844)
Finance costs	(9,892,887)	(7,222,489)	(5,995,143)	(4,164,038)
Other operating charges	(499,472)	(125,000)	(436,972)	(62,500)
Other Income	731,206	2,410,718	528,466	(171,023)
(Loss)/Profit before Taxation	(4,274,503)	(14,364,865)	4,415,552	(9,740,405)
Taxation	(1,861,847)	(1,650,083)	(900,642)	(749,543)
(Loss)/Profit after Taxation	(6,136,350)	(16,014,948)	3,515,210	(10,489,948)
Earnings per share Basic	(0.90)	(4.24)	0.52	(2.78)

We will be sending you 300 copies of Printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully
for HALA ENTERPRISES LIMITED

(Fahir Jahangir)
Chairman/Director

