



HALA ENTERPRISES LIMITED

Ref. No. Hala/11

October 08, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 A.M. on Saturday, October 08, 2011 at 120-E/1, Gulberg III, Lahore, the Registered Office of the Company, have approved Annual Financial Results for the year Ended June 30, 2011.

i)	CASH DIVIDEND	NIL
ii)	BONUS ISSUE	NIL
iii)	RIGHT SHARES	NIL

Financial Results are as under:-

	2011 Rupees	2010 Rupees
Sales	330,123,306	584,907,715
Cost of Sales	303,446,965	492,216,793
Gross Profit	26,676,341	92,690,922
Operating expenses:		
- Selling and distribution costs	20,963,386	42,798,820
- Administrative expenses	23,847,198	28,235,238
	(44,810,584)	(71,034,058)
Operating (Loss)/Profit	(18,134,243)	21,656,864
Finance Cost	(17,069,078)	(16,761,966)
Other operating expenses	(496,725)	(5,904,869)
Other operating income	3,995,591	8,259,676
(Loss)/Profit before Taxation	(31,704,455)	7,249,705
Taxation	(3,220,357)	(5,676,900)
(Loss)/Profit after Taxation	(34,924,812)	1,572,805
Earnings Per Share-Basic	(8.67)	0.42

Contd...P/2

