



HALA ENTERPRISES LIMITED

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building,
Karachi

Ref: Hala/08
October 30, 2008

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 30, 2008 at 09:30 A.M at 120-E/1, Gulberg-III, Lahore the Registered Office of the Company, have approved Quarterly Results for the 1st Quarter Ended September 30, 2008.

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|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES | NIL |
| 3) RIGHT SHARES | NIL |

The Financial Results of the Company are as follows:-

	1st Quarter Ended September 30, 2008	1st Quarter Ended September 30, 2007
	Rupees	Rupees
Sales	115,448,058	136,543,062
Cost of Sales	(91,967,586)	(109,133,851)
Gross Profit	23,480,472	27,409,211
Operating Expenses		
- Selling and Distribution Costs	14,416,404	12,808,903
- Administrative Expenses	6,261,115	6,276,475
	(20,677,519)	(19,085,378)
Operating Profit	2,802,953	8,323,833
Finance Costs	(4,486,343)	(4,716,312)
Other operating expenses	(54,000)	(37,500)
Other operating Income	517,071	-
(Loss)/Profit before Taxation	(1,220,319)	3,570,021
Taxation	(1,102,631)	(1,316,768)
(Loss)/Profit after Taxation	(2,322,950)	2,253,253
Earning per share-Basic	(0.61)	0.60

We will be sending you 300 copies of the printed Quarterly Accounts for the 1st Quarter Ended September 30, 2008 for the distribution among your members.

Thanking you,

Yours faithfully
for HALA ENTERPRISES LIMITED

(Tahir Jahangir)
Chairman/Chief Executive

