



## HALA ENTERPRISES LIMITED

Ref. No. Hala/ 08

October 09, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 02:00 P.M. on Thursday, October 09, 2008 at 120-E/1, Gulberg III, Lahore, the Registered Office of the Company, have approved Annual Financial Results for the year Ended June 30, 2008.

- i) CASH DIVIDEND           NIL  
ii) BONUS ISSUE           NIL  
iii) RIGHT SHARES         NIL

Comparative Financial Results are as under:-

	2008 RUPEES	2007 RUPEES
Sales	429,153,364	461,827,048
Cost of sale	(358,001,875)	(361,963,391)
<b>Gross profit</b>	<b>71,151,489</b>	<b>99,863,657</b>
<b>Operating Expenses</b>		
- Selling and distribution cost	42,804,771	42,602,382
- Administrative expenses	23,088,775	24,448,448
	(65,893,546)	(67,050,830)
<b>Operating profit</b>	<b>5,257,943</b>	<b>32,812,827</b>
Finance cost	(19,071,531)	(21,241,111)
Other operating expenses	(292,500)	(3,223,780)
Other operating income	5,697,905	339,673
<b>(Loss)/Profit Before Taxation</b>	<b>(8,408,183)</b>	<b>8,687,609</b>
Taxation	(4,113,912)	(4,418,615)
<b>(Loss)/Profit After Taxation</b>	<b>(12,522,095)</b>	<b>4,268,994</b>
<b>Earnings per share - Basic</b>	<b>(3.31)</b>	<b>1.13</b>

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