



HALA ENTERPRISES LIMITED

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Karachi

Ref: Hala/08
April 30, 2008

FINANCIAL RESULTS FOR 3RD QUARTER ENDED MARCH 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 30, 2008 at 11:00 A.M. at 120-E/1, Gulberg-III, Lahore the Registered Office of the Company, have approved Quarterly Results for the 3rd Quarter Ended March 31, 2008.

- 1) CASH DIVIDEND NIL
2) BONUS SHARES NIL
3) RIGHT SHARES NIL

The Financial Results of the Company are as follows:-

	9 Months Ended March 31, 2008 Rupees	9 Months Ended March 31, 2007 Rupees	Quarter Ended March 31, 2008 Rupees	Quarter Ended March 31, 2007 Rupees
Sales	315,635,027	328,936,490	75,978,554	96,296,537
Cost of Sales	(270,274,534)	(260,147,003)	(73,425,824)	(74,426,470)
Gross Profit	45,360,493	68,789,487	2,552,729	21,870,067
Operating Expenses				
- Selling and Distribution Costs	29,953,529	31,040,607	8,597,257	7,298,804
- Administrative	19,062,304	18,735,078	6,112,120	6,506,388
	(49,015,833)	(49,775,685)	(14,709,377)	(13,805,192)
Operating (Loss)/Profit	(3,655,340)	19,013,802	(12,156,648)	8,064,875
Finance Costs	(14,069,390)	(16,256,663)	2,555,487	(4,749,868)
Other operating Charges	(407,684)	(1,720,184)	(83,746)	(199,963)
Other operating Income	2,296,047	322,302	1,088,083	11,963
(Loss)/Profit before Taxation	(15,836,367)	1,359,257	(13,707,798)	3,127,007
Taxation	(3,029,470)	(3,159,546)	(723,936)	(993,008)
Net Profit/(Loss) after Taxation	(18,865,837)	(1,800,289)	(14,431,734)	2,133,999
Earning per share-Basic	(4.99)	(0.48)	(3.82)	0.56

We will be sending you 300 copies of the printed Quarterly Accounts for the 3rd Quarter Ended March 31, 2008 for the distribution among your members.

Thanking you,

Yours faithfully
for HALA ENTERPRISES LIMITED

(Tahir Jahangir)
Chairman/Chief Executive

