



HALA ENTERPRISES LIMITED

The Managing Director
Karachi Stock Exchange (G) Limited
Stock Exchange Building/Road,
Karachi

Ref: No. HALA/08
Date: 27-02-2008

Subject: **FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED DECEMBER 31, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, February 27, 2008 at 10:30 A.M. at 120-E/1, Gulberg-III, Lahore, the Registered Office of the Company, have approved Half Yearly Results for the 2nd Quarter ended December 31, 2007.

- 1) CASH DIVIDEND NIL
2) BONUS SHARES NIL
3) RIGHT SHARES NIL

The Financial Results of the Company are as follows:

	Quarter Ended December 31, 2007 (Un-Audited) (Rupees)	Half Year Ended December 31, 2007 (Un-Audited) (Rupees)	Quarter Ended December 31, 2006 (Un-Audited) (Rupees)	Half Year Ended December 31, 2006 (Un-Audited) (Rupees)
Sales	103,113,411	239,656,473	102,356,463	224,739,349
Cost of Sales	(87,714,858)	(196,848,709)	(83,635,158)	(183,220,533)
Gross Profit	15,398,553	42,807,764	18,721,305	41,518,816
Operating Expenses				
- Selling and distribution	(8,547,351)	(21,356,272)	(7,569,650)	(18,341,199)
- Administrative	(6,673,731)	(12,950,184)	(6,293,590)	(12,228,690)
	(15,221,082)	(34,306,456)	(13,863,240)	(30,569,889)
Operating Profit	177,471	8,501,308	4,858,065	10,948,927
Finance Costs	(6,797,591)	(11,513,903)	(7,362,414)	(11,506,795)
Other operating charges	(286,434)	(323,938)	(1,554,148)	(1,520,221)
Other income	1,207,964	1,207,964	-	310,339
Loss before Taxation	(5,698,590)	(2,128,569)	(4,058,497)	(1,767,750)
Taxation	(988,766)	(2,305,534)	(989,593)	(2,166,538)
Loss after Taxation	(6,687,356)	(4,434,103)	(5,048,090)	(3,934,288)
Earnings per share-basic	(1.77)	(1.17)	(1.34)	(1.04)

We will be sending you 300 printed copies of Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully
for HALA ENTERPRISES LIMITED

Munir
(Miss Munir Zahangir)
Director

Munir

