



Haydari Construction Co. Ltd.

October 08, 2013

The Secretary,
Karachi Stock Exchange Limited
Stock Exchange Building,
Karachi.

ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2013

Dear Sir,

A N N O U N C E M E N T

We are pleased to inform you that the Board of Directors of M/s Haydari Construction Co. Ltd in their meeting held on October 08, 2013 considered and approved for publication the Company's Audited Annual Financial Statements for the year ended June 30, 2013.

FINANCIAL RESULTS

	2013	2012
	RUPEES	RUPEES
OTHER INCOME:		
Dividend Income	1,236	1,236
Sale of Scrap	328,497	274,612
	329,733	275,848
ADMINISTRATIVE AND OTHER EXPENSES/LOSSES		
ADMINISTRATIVE		
Rent, Rates & Taxes	13,770	11,895
Fees and Subscription	104,375	211,741
Office Expenses	64,643	53,825
Professional Tax	20,000	60,000
Members Meeting Expenses	14,508	17,984
	217,296	355,445
OTHER EXPENSES / LOSSES		
Auditor's remuneration	85,000	80,000
Doubtful receivables	8,841,221	-
Depreciation	38,398	42,414
Bank Charges	1,392	1,150
Bad Debts	82,886	5,354,933
	9,048,897	5,478,497
Total administrative and other expenses / losses	9,266,193	5,833,942
(Loss) before taxation	(8,936,460)	(5,558,094)
Taxation	807,226	9,736
Net (Loss) for the year	(9,743,686)	(5,567,830)
Other Comprehensive Income / (Loss):		
Gain / (Loss) on remeasurement of investments	15,085	(36,532)
Total comprehensive (Loss) for the year	(9,728,601)	(5,604,362)
(Loss) per share - basic & diluted	(1.52)	(0.88)

