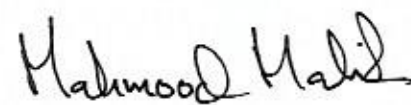


HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2019

	Un-Audited 2019 September Rupees	Audited 2019 30 June Rupees
	Note	
NON-CURRENT ASSETS		
Property, plant and equipment	89,236,804	89,249,103
Long-term deposits	744,873	744,873
	89,981,677	89,993,976
CURRENT ASSETS		
Trade debts-unsecured and considered good	2,129,640	2,129,640
Advances, deposits and prepayments	10,953,652	10,953,652
Cash and bank balances	26,552	26,552
	13,109,844	13,109,844
	<u>103,091,521</u>	<u>103,103,820</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital		
5,000,000 (2019: 5,000,000) Ordinary shares of Rs. 10/- each	<u>50,000,000</u>	<u>50,000,000</u>
Issued, subscribed and paid-up-capital	16,335,000	16,335,000
Capital reserve	1,669,590	1,669,590
Surplus on revaluation of fixed assets land	76,230,000	76,230,000
Accumulated loss	(130,975,756)	(130,345,259)
	(36,741,166)	(36,110,669)
NON-CURRENT LIABILITIES		
Long term finance - Secured	77,912,636	77,219,438
	<u>77,912,636</u>	<u>77,219,438</u>
CURRENT LIABILITIES		
Creditors, provisions and accrued charges	61,388,405	61,463,405
Other liabilities	500,998	500,998
Provision for taxation	30,648	30,648
	61,920,051	61,995,051
Contingencies and commitments		-
	<u>103,091,521</u>	<u>103,103,820</u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30 2019

	Quarterly ended (un-audited)	
	September 30	September 30
	2019	2018
Sales	-	-
Less: Cost of sales	(208,898)	(59,886)
Gross (loss)	(208,898)	(59,886)
Administrative and selling expenses	(421,599)	(503,804)
Operating loss	(630,497)	(563,690)
Other income	-	-
	(630,497)	(563,690)
Financial charges	-	-
Net loss before taxation	(630,497)	(563,690)
Taxation	-	-
Loss after taxation	(630,497)	(563,690)
Loss per share - Basic	(0.39)	(0.35)

Note

The annexed notes form an integral part of these financial statements.

Zaher M. Al-U
CHIEF EXECUTIVE

Mahmoud M. Alif
DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30 2019

Quarterly ended (un-audited)	
September 30	September 30
2019	2019

Net (loss) after taxation	(630,497)	(563,690)
Other comprehensive income	-	-
Total comprehensive (loss) for the period	<u>(630,497)</u>	<u>(563,690)</u>

The annexed notes form an integral part of these financial statements.

Zaher M. Gh
CHIEF EXECUTIVE

Hakimood Malik
DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30 2019

	Issued, subscribed and paid-up	Capital reserves	Accumulated losses	Surplus on revaluation of land	Total
	----- Rupees -----				
Balance as at June 30, 2018	16,335,000 ₨	1,669,590 ₨	(125,823,323) ₨	76,230,000 ₨	436,525
Loss for the year	-	-	(4,521,937)	-	(4,521,937)
Balance as at June 30, 2019	16,335,000 ₨	1,669,590 ₨	(130,345,259) ₨	76,230,000 ₨	(4,085,412)
Loss for the quarter	-	-	(630,497)	-	(630,497)
Other comprehensive for the period	-	-	-	-	-
Balance as at September 30, 2019	<u>16,335,000</u>	<u>1,669,590</u>	<u>(130,975,756)</u>	<u>76,230,000</u>	<u>(4,715,909)</u>

Zaker M. Khan
CHIEF EXECUTIVE

Mahmood Malik
DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30 2019

Un-audited	Un-audited
September 30	September 30
2019	2018

CASH FROM OPERATION ACTIVITIES

Net (loss) before taxation	(630,497)	(563,690)
Adjustments for:		
Depreciation	12,299	13,692
	12,299	13,692
Operating (loss) before working capital changes	(618,198)	(549,998)

Changes in working capital

Creditors, provisions and accrued charges	(75,000)	(200,000)
	(75,000)	(200,000)
Finance cost paid	-	-
Net cash (outflow) in operating activities	(693,198)	(749,998)

CASH FROM INVESTING ACTIVITIES

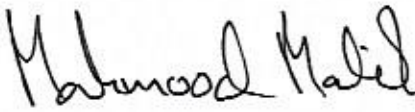
Net cash (outflow) / generated from investing activities	-	-
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CASH FROM FINANCING ACTIVITIES

Loan term loan	693,198	749,998
Net cash generated from financing activities	693,198	749,998
Net increase /(decrease) cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	26,552	26,552
Cash and cash equivalents at the end of the period	26,552	26,552

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

HASHIMI CAN COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30 2019

1 NATURE AND STATUS OF BUSINESS

The Company is incorporated in Pakistan as a public Limited Company and its shares are quoted on Karachi Stock Exchange. Its main business is to undertake manufacture of tin containers and processing of canned food. Its registered office is situated at B-24, S.I.T.E, Karachi.

- 1.1 The operation of the Company came to a sudden halt due to illegal strike of unionized workers on November 3, 2010. Strike continued till management was forced to close down establishment and terminate services of all employees on January 18, 2011 under section 11(1) of standing order of industrial and commercial Act of 1968, Since all the utilities were disconnected due to non payments and business activity was completely shut down. The terminated workers instead of accepting the termination forcefully occupied the premises of the Company and vandalized the Plant and machinery having Written down value of Rs. 2.533 million, Furniture Fixture having Written Down Value of Rs. 1.279 million, Store and Spares valued of Rs. 5.120 million and Stock in trade valued of Rs. 8.823 were Stole and roobed the same various complaints and FIR were registered against the illegal occupants and several litigation are pending in Court of Law.

Letigation at various courts of law are still pending due to frequent adjourments and changes in rosters. Since management was able to straighten various compliance issues and regain control of the premises, the new startup is the next planned step. The operation of the Company will be restarted before close of year 2019. various oprion were under consideration including trading / distribution of pharmaceutical. after considerable market analysis, the management has decided to do general trading business which save and can grow in various filed.

2 BASIS OF PREPARATION

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June 30, 2019.

2.1 Statement of compliance

- 2.1.1 This interim financial information of the Company for the quarter ended September 30, 2019 has been prepared in accordance with the requirements of the International Accounting Standard 34 - Interim Financial Reporting and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act 2017 have been followed

This interim financial information is un-audited and is being submitted to shareholders, as required by section 237 of the Companies Act, 2017.

2.2 Accounting convention

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual published financial statements of the Company for the year ended June 30, 2019.

2.3 Accounting Estimates And Judgments

The preparation of interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Company's accounting policies and the key sources of estimation are the same as those that applied to the financial statements for the year ended June 30, 2019.

3 Contingencies and Commitments

Contingencies

The status of contingencies, as reported in the annual report for the year ended June 30, 2019.

Commitments There are no Commitments as on September 30, 2019. (June 30, 2019 :NIL).