

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2017

	Un-Audited 2017 September Rupees	Audited 2017 30 June Rupees
NON-CURRENT ASSETS		
Property, plant and equipment	89,349,641	89,364,898
Long-term deposits	744,873	744,873
	90,094,514	90,109,771
CURRENT ASSETS		
Trade debts-unsecured and considered good	2,129,640	2,129,640
Advances, deposits and prepayments	10,953,652	10,953,652
Cash and bank balances	26,552	26,552
	13,109,844	13,109,844
	103,204,359	103,219,615
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital		
5,000,000 (2017: 5,000,000) Ordinary shares of Rs. 10/- each	50,000,000	50,000,000
Issued, subscribed and paid-up-capital	16,335,000	16,335,000
Capital reserve	1,669,590	1,669,590
Surplus on revaluation of fixed assets land	76,230,000	76,230,000
Accumulated loss	(125,602,052)	(125,138,822)
	(31,367,462)	(30,904,232)
NON-CURRENT LIABILITIES		
Long term finance - Secured	72,626,769	72,178,796
	72,626,769	72,178,796
CURRENT LIABILITIES		
Creditors, provisions and accrued charges	61,413,405	61,413,405
Other liabilities	500,998	500,998
Provision for taxation	30,648	30,648
	61,945,051	61,945,051
Contingencies and commitments	-	-
	103,204,359	103,219,616

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30 2017

Note	Quarterly ended (un-audited)	
	September 30	September 30
	2017	2017
Sales	-	-
Less: Cost of sales	(365,568)	(12,935)
Gross (loss)	(365,568)	(12,935)
Administrative and selling expenses	(97,662)	(266,785)
Operating loss	(463,230)	(279,720)
Other income	-	-
	(463,230)	(279,720)
Financial charges	-	-
Net loss before taxation	(463,230)	(279,720)
Taxation	-	-
Loss after taxation	(463,230)	(279,720)
Loss per share - Basic	(0.28)	(2.22)

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30 2017

Quarterly ended (un-audited)	
September 30	September 30
2017	2017

Net (loss) after taxation	(463,230)	(279,720)
Other comprehensive income	-	
Total comprehensive (loss) for the period	<u>(463,230)</u>	<u>(279,720)</u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30 2017

	Issued, subscribed and paid-up	Capital reserves	Accumulated losses	Surplus on revaluation of land	Total
	----- Rupees -----				
Balance as at June 30, 2016	16,335,000	1,669,590	(124,127,645)	76,230,000	2,132,202
Loss for the year	-	-	(1,011,176)	-	(1,011,176)
Balance as at June 30, 2017	<u>16,335,000</u>	<u>1,669,590</u>	<u>(125,138,822)</u>	<u>76,230,000</u>	<u>1,121,025</u>
Loss for the quarter	-	-	(463,230)	-	(463,230)
Other comprehensive for the period	-	-	-	-	-
Balance as at September 30, 2017	<u><u>16,335,000</u></u>	<u><u>1,669,590</u></u>	<u><u>(125,602,052)</u></u>	<u><u>76,230,000</u></u>	<u><u>657,795</u></u>


CHIEF EXECUTIVE


DIRECTOR

HASHIMI CAN COMPANY LIMITED
CONDENSED INTERIM
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30 2017

Un-audited	Un-audited
September 30	September 30
2017	2018

CASH FROM OPERATION ACTIVITIES

Net (loss) before taxation	(463,230)	(279,720)
Adjustments for:		
Depreciation	15,257	17,019
Operating (loss) before working capital changes	(447,973)	(262,701)
Finance cost paid	-	-
Net cash (outflow) in operating activities	(447,973)	(262,701)

CASH FROM INVESTING ACTIVITIES

Net cash (outflow) / generated from investing activities

-	-
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CASH FROM FINANCING ACTIVITIES

Long term financing repaid	-	(6,825,980)
Loan term loan	447,973	7,088,681
Net cash generated from financing activities	447,973	262,701
Net increase /(decrease) cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	26,552	26,552
Cash and cash equivalents at the end of the period	26,552	26,552

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

HASHIMI CAN COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30 2017

1 NATURE AND STATUS OF BUSINESS

The Company is incorporated in Pakistan as a public Limited Company and its shares are quoted on Karachi Stock Exchange. Its main business is to undertake manufacture of tin containers and processing of canned food. Its registered office is situated at B-24, S.I.T.E, Karachi.

- 1.1 The operation of the Company came to a sudden halt due to illegal strike of unionized workers on November 3 ,2010. Strike continued till management was forced to close down establishment and terminate services of all employees on January 18, 2011 under section 11(1) of standing order of industrial and commercial Act of 1968, Since all the utilities were diconnected due to non payments and business activity was completly shut down. The terminated workers instaed of accepting the termination forcefully accupied the premesis of the Company various FIR were registered against the illegal accupants and several litigation are pending in court of law.

2 BASIS OF PREPARATION

2.1 Statement of compliance

- 2.1.1 This interim financial information is un-audited and is being submitted to shareholders as required by section 245 of the Companies Ordinance, 1984. This interim financial information of the Company for the period ended September 30, 2017 has been prepared in accordance with the requirements of International Accounting Standard (IAS) 34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed. This interim financial information should be read in conjunction with the audited annual published financial statements of the Company for the yearended 30 June 2017.

2.2 Accounting convention

Same accounting policies and methods of computation are adopted for the preparation of this interim financial information as those applied in the preparation of financial statements for the year ended June 30, 2017.

3 Contingencies and Commitments

Contingencies

The status of contingencies, as reported in the annual report for the year ended June 30, 2017.

Commitments

There are no Commitments as on September 30, 2017. (June 30, 2017 :NIL).