

Hashimi Can Company Limited



B-24, S.I.T.E., P.O Box 3608,
Karachi – 75700 Pakistan.

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April 30, 2019

Hafiz Maqsood Munshi
Manager companies & Securities Compliance (RAD)
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Sub: Direction Under Section 147 of the Companies ACT 2017 for Holding AGM of Hashimi Can Company Limited for the Year Ended June 30, 2019.

Dear Sir,

We are pleased to inform you that we have received the subject direction from Honourable Commission, dated April 26, 2019, received on April 28, 2019. The copy of the same is attached for your reference and record.

Thanks & Regards,

Zaheer A. Malik
Managing Director
Hashimi Can Company Limited

2/5/19



Corporate Supervision Department
Company Law Division

SECP

No: EMD/233/601/02 -1207

Through UMS
April 26, 2019

The board of directors
Through Company Secretary
Hashimi Can Company Limited
B/24, S.I.T.E., Manghopir Road,
P.O. Box 3608, Karachi 75700
Fax No. 021-2563581

Subject: Direction under Section 147 of the Companies Act 2017 for holding the Annual General Meeting of the Company for the year ended June 30, 2018.

Dear Sir,

Please refer to the application dated April 22, 2019 received from **Hashimi Can Company Limited** (the "Company") in terms whereof the Company has sought direction of the Commission under section 147 of the Companies Act, 2017 (the "Act") to hold overdue annual general meeting (the "AGM") and laying therein annual audited financial statements (the "Accounts") of the Company for the year ended June 30, 2018, latest by May 25, 2019.

2. In connection with this, I am pleased to inform that based on the application, the competent authority has directed you in terms of section 147 of the Act, to convene and hold the overdue AGM of the Company for the year ended June 30, 2018 by May 25, 2019 and to lay therein the annual audited financial statements for the aforesaid financial year then ended for consideration by the shareholders. The Company has been further directed to submit, within 21 days of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meeting to this office.

3. The above direction may not be construed to be an approval or an endorsement for delay in holding the AGM and has been issued without prejudice to the consequences of the default committed by the Company and its management in complying with the provisions of sections 132 and 223 of the Act. Please note that it is the responsibility of the Company's board to comply with all the legal requirements regarding holding of AGM including but not limited to publishing and circulation of notice and annual audited financial statements not later than twenty-one days before the date of the AGM.

4. Furthermore, this direction has been issued to the Company to undo the default and comply with the applicable legal provisions and it is not endorsement in respect of the default and the reasons cited by the Company for delay in holding the AGM.

Regards,

Haris Bin Tipoo
Deputy Director (CSD)

Cc: Mr. Zaheer A. Malik, Managing Director, Hashimi Can Company Limited, 9/1/A, Street 18, Khayaban-e-Tauheed, Phase 5, DHA, Karachi

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan