

Hashimi Can Company Limited



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Sec/GM/10				Dated. 23rd February, 2010
The General Manager, Karachi Stock Exchange (Guarantee) Limited. Stock Exchange Building, Stock Exchange Road, Karachi.				Fax # 111-573-329
				Under Sealed Cover
Subject :- ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31st DECEMBER, 2009.				
Dear Sir,				
We are pleased to inform you that the Board of Directors of Hashimi Can Company Limited in their meeting hold on Tuesday the 23rd February 2010 at 11:30 A.M., have approved the Un-Audited Accounts of the Company for the Half year ended 31st December, 2009.				
The financial results of the Company are as follows :				
	Quarter Ended		Half Year Ended	
	31st Dec 2009	31st Dec 2008	31st Dec 2009	31st Dec 2008
	Rupees	Rupees	Rupees	Rupees
SALES	8,107,724	543,966	14,351,832	3,088,735
Less: Cost of Sales	9,205,154	2,528,473	17,103,260	7,511,656
Gross Profit/(Loss)	(1,097,430)	(1,984,507)	(2,751,428)	(4,422,921)
Less: Operating Expenses				
Administrative & Selling	2,069,163	1,705,404	3,995,526	3,265,960
Operating Profit/(Loss)	(3,166,593)	(3,689,911)	(6,746,954)	(7,688,881)
Add: Other Income	601,931	594,802	964,751	2,244,110
	(2,564,662)	(3,095,109)	(5,782,203)	(5,444,771)
Less: Financial Expenses	401,417	394,481	808,699	926,935
Profit/(Loss) before Tax	(2,966,079)	(3,489,590)	(6,590,902)	(6,371,706)
Provision for Taxation	71,759	15,444	71,759	15,444
Profit/(Loss) after Tax	(3,037,838)	(3,505,034)	(6,662,661)	(6,387,150)
Accumulated Loss B/F	(64,758,227)	(68,531,236)	(81,133,404)	(65,649,120)
(Loss) C/o to Balance Sheet	(87,796,065)	(72,036,270)	(87,796,065)	(72,036,270)
Earning/(Loss) per share	(1.86)	(2.15)	(4.08)	(3.91)
Yours faithfully, for HASHIMI CAN COMPANY LIMITE				
(ASIF A. MUFTI) Secretary				