

Hashimi Can Company Limited



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Sec/GM/08

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Dated: 29th April, 2008

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Road
Karachi.

Subject :- **ANNOUNCEMENT OF FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST MARCH-2008.**

Dear Sir,

We are pleased to inform you that the Board of Directors of Hashimi Can Company Limited in their meeting held at 11:30 A.M. on 29th April, 2008, have approved the Un-Audited Accounts of the Company for the Quarter ended 31st March, 2008.

The Financial Results of the Company are as follows:

	Quarter Year Ended		Three Quarter Ended	
	31st Mar, 08	31st Mar, 07	31st Mar, 08	31st Mar, 07
	Rupees	Rupees	Rupees	Rupees
SALES	3,588,949	8,405,371	10,727,878	15,282,303
Less: Cost of Sales	4,427,264	8,309,759	12,244,442	17,613,020
Gross Profit/(Loss)	(858,315)	95,612	(1,516,564)	(2,330,717)
Less: Operating Expenses				
Administrative & Selling	1,631,735	1,816,081	4,883,908	5,762,472
Operating Profit/(Loss)	(2,490,050)	(1,720,479)	(6,400,473)	(8,093,189)
Add: Other Income	312,289	482,417	925,601	1,093,053
Less: Financial Expenses	(2,177,781)	(1,228,082)	(5,474,872)	(7,000,136)
Profit/(loss) before Tax	1,111,096	1,062,244	3,241,750	3,032,330
Profit/(loss) after Tax	(3,288,877)	(2,290,308)	(8,716,622)	(10,032,486)
Accumulated Loss B/F	(61,540,759)	(51,308,085)	(58,113,014)	(43,585,925)
(Loss) C/o Balance Sheet	(64,829,636)	(53,398,391)	(64,829,636)	(53,598,391)
Earning/(Loss) per share	(2.01)	(1.40)	(5.34)	(5.14)

Yours faithfully,
for HASHIMI CAN COMPANY LIMITED

Naseer Malik
(NASEER A MALIK)
Secretary

Encl: As stated above.