

Hashimi Can Company Limited



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Sec/003/08

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Dated: 27th February, 2008

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Road
Karachi.

Subject :- **ANNOUNCEMENT OF FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 31ST DECEMBER-2007.**

Dear Sir,

We are pleased to inform you that the Board of Directors of Hashimi Can Company Limited in their meeting held at 11:00 A.M. on 27th February, 2008, have approved the Un-Audited Accounts of the Company for the Half year ended 31st December, 2007.

The Financial Results of the Company are as follows:

	Quarter Ended		Half year Ended	
	31st Dec, 2007	31st Dec, 2006	31st Dec, 2007	31st Dec, 2006
	Rupees	Rupees	Rupees	Rupees
SALES	3,561,869	3,176,132	7,158,929	6,876,932
Less: Cost of Sales	4,291,427	4,559,819	7,817,178	9,303,261
Gross Profit/(Loss)	(729,558)	(1,383,687)	(658,249)	(2,426,329)
Less: Operating Expenses				
Administrative & Selling	1,581,175	1,897,903	3,252,174	3,946,381
Operating Profit/(Loss)	(2,310,733)	(3,281,590)	(3,910,423)	(6,372,710)
Add: Other Income	302,233	303,108	613,332	600,636
	(2,008,500)	(2,978,482)	(3,297,091)	(5,772,074)
Less: Financial Expenses	1,061,745	995,543	2,130,654	1,970,086
Profit/(Loss) after Tax	(3,070,245)	(3,974,025)	(5,427,745)	(7,742,160)
Accumulated (Loss) B/F	(58,470,514)	(47,334,080)	(56,113,014)	(43,565,925)
Loss C/o to Balance Sheet	(61,540,759)	(51,308,085)	(61,540,759)	(51,308,085)
Earning/(Loss) per share	(1.88)	(2.43)	(3.32)	(4.74)

Yours faithfully,
for HASHIMI CAN COMPANY LIMITED

Naseer Malik
(NASEER A. MALIK)
Secretary