



Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

December 30, 2016

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000.

Subject: Extracts of the minutes of the Board of Directors' meeting

Dear Sir,

Pursuant to clauses 5.6.1 (d) & 5.19.15 of the Pakistan Stock Exchange Regulations and Notice No. PSX/N-813 of the Pakistan Stock Exchange Limited, we are pleased to submit the relevant extracts of the minutes of meeting of the Board of Directors of the Company held on Saturday, December 24, 2016.

Yours Sincerely

Amir Bashir Ahmed
Company Secretary



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

**CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF
THE BOARD OF DIRECTORS' MEETING
HELD ON DECEMBER 24, 2016**

“The Secretary informed the Board members that Mr. Murtaza H, Habib, an Executive Director of the Company, has received 40,000 shares of the Company as gift from his brother Mr. Salman Hussain D. Habib. Relevant details of the transaction were as follows:

Acquirer : Mr. Murtaza H. Habib
Number of shares : 40,000
Form of Shares : CDC
Date of transaction : July 25, 2016
Nature of transaction : Gift from brother – Through Gift Deed dated
July 25, 2016
Price : Not applicable as acquired through Gift Deed

The Secretary also informed the Board members that details of the above transaction had already been disseminated to the Pakistan Stock Exchange Limited as required under Clause 5.6.1 (d) of the Pakistan Stock Exchange Regulations.

Certified True Copy

**Amir Bashir Ahmed
Company Secretary**

Karachi: December 30, 2016