



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/2359 /2014

January 30, 2014

The General Manager
Karachi Stock Exchange Ltd.
Karachi.
Fax No: 111-673-329

The General Manager
Lahore Stock Exchange Ltd.
Lahore.
Fax No: 042-36368485

Dear Sir,

**CONDENSED INTERIM FINANCIAL RESULTS FOR THE QUARTER
ENDED DECEMBER 31, 2013 (UNAUDITED)**

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, January 30, 2014 at 1.30 p.m., at Habib Sugar Mills Limited, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the following :

- | | | |
|-------|---|-------|
| (i) | <u>CASH DIVIDEND</u> | - Nil |
| | <u>AND/OR</u> | |
| (ii) | <u>BONUS ISSUE</u> | - Nil |
| | <u>AND/OR</u> | |
| (iii) | <u>RIGHT SHARES</u> | - Nil |
| | <u>AND/OR</u> | |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - N/A |
| | <u>AND/OR</u> | |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | - N/A |

The financial results of the Company are as follows :

	Dec. 31, 2013	Dec. 31, 2012
	(Rupees in thousands)	
Net sales and services	989,175	758,614
Cost of sales	(881,702)	(643,208)
Gross profit	<u>107,473</u>	<u>115,406</u>
Selling and distribution expenses	(29,218)	(25,516)
Administrative expenses	(34,132)	(31,651)
Other operating expenses	(6,623)	(5,012)
Other income	14,217	9,072
	<u>(55,726)</u>	<u>(53,107)</u>
Operating profit	<u>51,747</u>	<u>62,299</u>
Finance income - net	4,636	4,283
Profit before taxation	<u>56,383</u>	<u>66,582</u>
Taxation	(10,000)	(12,000)
Profit after taxation	<u>46,383</u>	<u>54,582</u>
Earnings per share - Basic and diluted (Rupee)	<u>0.31</u>	<u>0.36</u>

Yours faithfully


AMIR BASHIR AHMED
Company Secretary
Habib Sugar Mills Ltd.