



Habib Sugar Mills Limited

3rd/4th FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

June 8, 2022

Ref: 22/166/C

Subject: Material Information

Dear Sir,

In accordance with section 96 and 131 of the Securities Act, 2015 and clause 5.6.1(a) of the PSX Regulations, we hereby inform the shareholders of the Company that the Board of Directors vide its meeting held on June 8, 2022 has considered, approved and recommended the disposal of entire shareholding in a related party, namely M/s UniFood Industries Limited to a prospective buyer M/s Sunridge Foods (Private) Limited subject to finalization and execution of definitive agreement and compliance with applicable legal and statutory requirements.

Further, the Board resolved that the Chief Executive Officer and/or the Chief Financial Officer and/or the Company Secretary be authorized and empowered to take any or all necessary actions, to do all such acts, deeds and things, and to execute and deliver all such deeds, agreements which may be required for the disposal of the shares in UniFood Industries Limited.

You may please inform the members of the Exchange accordingly.

Yours sincerely,

Imran Amin Virani
Company Secretary

Amir Bashir Ahmed
Chief Financial Officer

CC:
Executive Director/HOD
Offsite-II Department,
Supervision Division, Securities and Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Islamabad