



Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: 21/145/C

May 31, 2021

Mr. Ajeet Kumar
Chief Regulatory Officer
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Disclosure of Information Relating to Stay obtained from the Court against the Inspection or Investigation Proceedings of The Securities and Exchange Commission of Pakistan (SECP)

With reference to the notice no. PSX/N-451 dated April 1, 2021 and the Pakistan Stock Exchange Regulations 5.6.6A, we are pleased to provide the following information on the prescribed format.

Name of Company	Date of Notice issued by SECP for Inspection or Investigation	Subject Matter of Inspection or Investigation	Case No. Pending before the Court	Case Category (Suit/C.P./C.M.A etc.)	Court Granting Stay (High Court or District Court)	Date of Stay Order
Habib Sugar Mills Limited	April 13, 2021	Examination of the Annual Audited Accounts for the year ended September 30, 2020	1043 of 2021	SUIT	Honourable Sindh High Court	April 29, 2021

We hope that the above information will suffice your requirement.

Yours sincerely,

Amir Bashir Ahmed
Chief Financial Officer

Presented on.....

27/04/2021

ADDL REGISTRAR (OS)

IN THE HIGH COURT OF SINDH, KARACHI
[Original Civil Jurisdiction]

Suit No. 1043 of 2021

Habib Sugar Mills Limited
3rd/4th Floor, Imperial Court
Dr. Ziauddin Ahmed Road
Karachi

Through its duly authorized representative
Mr. Amir Bashir Ahmed

Son of Bashir Ahmed Plaintiff

versus

(1166)

1. **Securities and Exchange Commission of Pakistan,**
through its Chairman,
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad.
2. **The Chairman/Commissioner**
Corporate Supervision Department,
Company Law Division
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad.
3. **The Commissioner**
Specialised Companies
(Supervision and Enforcement Department)
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad.
4. **Additional Joint Director,**
Supervision Division,
Offsite-II Department
Listed Companies Supervision Wing
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad.....Defendants

SUIT FOR DECLARATION
AND PERMANENT INJUNCTION

ORDER SHEET
IN THE HIGH COURT OF SINDH, KARACHI
 Suit No. 1043 of 2021

Date _____ Order with Signature(s) of Judge(s) _____

1. For orders on C.M.A. No. 8203/2021.
2. For orders on C.M.A. No. 8204/2021.

29.04.2021

Mr. Abdul Sattar Pirzada, Advocate for plaintiff.

1. Urgency application is allowed.
2. Learned counsel contends that the plaintiff is a company established and operating under the laws of Pakistan; it is owner and operator of sugar mills and engaged, inter alia, in the production, manufacturing and selling of the refined sugar. He further contends that the plaintiff through instant suit seeks declaration to the effect that the issuance of letter bearing No.EMD/233/344/2002-266, dated April, 13, 2021 by the defendant No.4 is illegal, unlawful and void ab initio and is liable to be quashed (*copy of the letter is available as annexure 'C' at pages No.347 to 351 of the memo of plaint*). He further contends that similar letter has already been impugned in some other proceedings before this Court including one bearing Suit No.466 of 2021, wherein while issuing notice to the defendants, the operation of the impugned letter has been suspended by this Court by restraining the defendants from taking any adverse/coercive action on the basis of such letter. (*Copy of order is enclosed as annexure D at pages 353 to 361 with the memo of plaint*). Hence, the learned counsel urges that the same treatment may also be given to the present plaintiff.

Let notices be issued to defendants for 24.05.2021. Till the next date of hearing, the operation of the impugned letter dated 13.04.2021 shall remain suspended and the defendants are restrained to take any adverse/coercive action against the plaintiff on the basis of impugned letter.

Office is directed to fix this suit alongwith Suit No.466/2021 before the same Bench.

Athar Zai

St. Zafer Ahmed Rajput
 Judge



THE HIGH COURT OF SINDH, KARACHI
CERTIFIED TO BE TRUE COPY

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