



# Habib Sugar Mills Limited

3<sup>rd</sup>/4<sup>th</sup> FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: HSM/SD/ 143 /2021

May 28, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Through PUCARS also

Dear Sir,

**CONDENSED INTERIM FINANCIAL RESULTS (UNCONSOLIDATED AND CONSOLIDATED)  
FOR THE HALF-YEAR ENDED MARCH 31, 2021 (UNAUDITED)**

We wish to inform you that the Board of Directors of the Company in their meeting held on Friday, May 28, 2021 at 12:00 noon at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed interim financial results of the Company (unconsolidated and consolidated) for the half-year ended March 31, 2021 and recommended the following :

(i)	Cash Dividend	N I L
(ii)	Bonus Shares	N I L
(iii)	Right Shares	N I L
(iv)	Any Other Entitlement/Corporate Action	N I L
(v)	Any Other Price-Sensitive Information	N I L

The unaudited condensed interim financial results (unconsolidated and consolidated) approved by the Board of Directors of the Company is appended in Annexures A & B respectively.

The Half yearly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully


  
AMIR BASHIR AHMED  
Chief Financial Officer

  
KHURSHEED ANWER JAMAL  
Company Secretary

**HABIB SUGAR MILLS LIMITED****Unconsolidated Condensed Interim Financial Results  
for the Half-year ended March 31, 2021 (Unaudited)**

	Half year ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	( Rupees in thousands )			
<b>Segment operating results</b>				
Net sales and services	4,190,811	4,357,054	2,158,936	2,026,953
Cost of sales	(3,447,478)	(3,943,258)	(1,906,133)	(1,767,028)
<b>Gross Profit</b>	743,333	413,796	252,803	259,925
Selling and distribution expenses	(99,585)	(105,075)	(62,150)	(50,717)
Administrative expenses	(103,644)	(98,756)	(51,721)	(45,606)
Other operating expenses	(50,927)	(29,512)	(19,726)	(18,743)
Other income	189,412	131,668	169,760	115,738
	(64,744)	(101,675)	36,163	672
<b>Operating profit</b>	678,589	312,121	288,966	260,597
Finance income / (cost) - net	60,336	139,214	(8,973)	26,128
<b>Profit before taxation</b>	738,925	451,335	279,993	286,725
Taxation	(95,000)	(65,000)	(60,000)	(45,000)
<b>Profit after taxation</b>	643,925	386,335	219,993	241,725
<b>Earnings per share - Basic and diluted (Rs.)</b>	4.29	2.58	1.47	1.61

  
 AMIR BASHIR AHMED  
 Chief Financial Officer

  
 KHURSHEED ANWER JAMAL  
 Company Secretary

**HABIB SUGAR MILLS LIMITED****Consolidated Condensed Interim Financial Results  
for the Half-year ended March 31, 2021 (Unaudited)**

	Half year ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	( Rupees in thousands )			
<b>Segment operating results</b>				
Net sales and services	4,190,811	4,357,054	2,158,936	2,026,953
Cost of sales	(3,447,478)	(3,943,258)	(1,906,133)	(1,767,028)
<b>Gross Profit</b>	743,333	413,796	252,803	259,925
Selling and distribution expenses	(99,585)	(105,075)	(62,150)	(50,717)
Administrative expenses	(103,647)	(99,291)	(51,724)	(45,627)
Other operating expenses	(50,927)	(29,512)	(19,726)	(18,743)
Other income	189,412	131,668	169,760	115,738
	(64,747)	(102,210)	36,160	651
<b>Operating profit</b>	678,586	311,586	288,963	260,576
Finance income / (cost) - net	60,348	139,205	(8,973)	26,092
<b>Profit before taxation</b>	738,934	450,791	279,990	286,668
Taxation	(95,002)	(65,008)	(60,000)	(45,001)
<b>Profit after taxation</b>	643,932	385,783	219,990	241,667
<b>Earnings per share - Basic and diluted (Rs.)</b>	4.29	2.57	1.47	1.61



AMIR BASHIR AHMED  
Chief Financial Officer



KHURSHEED ANWER JAMAL  
Company Secretary